



General Assembly

January Session, 2021

Proposed Bill No. 5282

LCO No. 783



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. O'DEA, 125th Dist.

AN ACT ELIMINATING THE ESTATE AND GIFT TAXES AND EXEMPTING SOCIAL SECURITY, PENSION AND ANNUITY INCOME FROM THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to eliminate the
- 2 estate and gift taxes and exempt from the personal income tax all Social
- 3 Security income and income from pensions and annuities.

Statement of Purpose:

To eliminate the estate and gift taxes and exempt from the personal income tax all Social Security income and income from pensions and annuities.