



General Assembly

January Session, 2021

Proposed Bill No. 5273

LCO No. 694



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. ROJAS, 9th Dist.

AN ACT ESTABLISHING A CONNECTICUT NEW MARKETS TAX CREDIT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a Connecticut New
- 2 Markets Tax Credit program and tax credit for qualifying investments
- 3 made in the Connecticut Health and Educational Facilities Authority
- 4 Community Development Corporation, to provide nonprofit
- 5 organizations that serve low-income communities in the state with
- 6 capital to expand economic development in such communities.

Statement of Purpose:

To establish a state New Markets Tax Credit program and tax credit for qualifying investments made in the Connecticut Health and Educational Facilities Authority Community Development Corporation to expand economic development in low-income communities.