

General Assembly

Proposed Bill No. 5214

January Session, 2021



Referred to Committee on BANKING

Introduced by: REP. RUTIGLIANO, 123rd Dist.

AN ACT REQUIRING MORTGAGE LENDERS AND MORTGAGE SERVICERS TO ACCEPT AND APPLY PARTIAL MORTGAGE PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to require mortgage
- 2 lenders and mortgage servicers to accept and apply partial mortgage
- 3 payments made by a mortgagor.

Statement of Purpose:

To prevent mortgage lenders and mortgage servicers from refusing to accept and apply partial mortgage payments.

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