



General Assembly

February Session, 2024

Proposed Bill No. 5122

LCO No. 929



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DOUCETTE, 13th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE TO FUND THE SMALL MULTIFAMILY LENDING PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 twenty million dollars, the proceeds of which shall be used by the
- 5 Connecticut Housing Finance Authority for the purposes of the small
- 6 multifamily lending program established pursuant to section 8-266f of
- 7 the general statutes.

Statement of Purpose:

To provide funding for the small multifamily lending program in order to create more affordable housing in the state.