

General Assembly

February Session, 2024

Proposed Bill No. 5120



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. DOUCETTE, 13th Dist.

## AN ACT AUTHORIZING BONDS OF THE STATE FOR SUPPORTIVE HOUSING DEVELOPMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the State Bond Commission be empowered to authorize the 2 issuance of bonds of the state in accordance with section 3-20 of the 3 general statutes, in principal amounts not exceeding in the aggregate 4 fifty million dollars, the proceeds of which shall be used by the 5 Department of Housing for the purpose of providing grants-in-aid to 6 develop supportive housing.

## Statement of Purpose:

To provide funding for supportive housing developments to provide additional units of affordable housing with support services.