

General Assembly

February Session, 2024

Proposed Bill No. 5116



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. DOUCETTE, 13th Dist. REP. BARRY, 31st Dist. SEN. RAHMAN, 4th Dist. REP. WEIR, 55th Dist.

AN ACT REDUCING THE MILL RATE CAP FOR MOTOR VEHICLES AND REIMBURSING MUNICIPALITIES FOR LOST REVENUE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) reduce the mill rate cap
- 2 for motor vehicles from 32.46 mills to 30 mills, and (2) adjust the grants
- 3 payable from the Municipal Revenue Sharing Fund established under
- 4 section 4-66p of the general statutes to reimburse municipalities for the
- 5 resulting revenue loss.

Statement of Purpose:

To reduce the mill rate cap for motor vehicles and adjust the grants payable from the Municipal Revenue Sharing Fund to reimburse municipalities for the resulting revenue loss.