



General Assembly

February Session, 2024

Proposed Bill No. 5115

LCO No. 802



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CANDELARIA J., 95th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR GRANTS-IN-AID TO CERTAIN NONPROFIT ORGANIZATIONS FOR THE DEVELOPMENT OF AFFORDABLE HOUSING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the State Bond Commission be empowered to authorize the
2 issuance of bonds of the state in accordance with section 3-20 of the
3 general statutes, in principal amounts not exceeding in the aggregate
4 two hundred fifty million dollars, provided fifty million dollars of said
5 authorization shall be available in each of the next five years, the
6 proceeds of which shall be used by the Department of Housing to
7 provide grants-in-aid to nonprofit organizations that serve persons
8 experiencing homelessness to develop affordable housing projects in
9 collaboration with local public housing authorities.

Statement of Purpose:

To provide funding for certain nonprofits to develop affordable housing projects in collaboration with local public housing authorities.