



General Assembly

February Session, 2022

Proposed Bill No. 5097

LCO No. 821



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DATHAN, 142nd Dist.

AN ACT CONCERNING THE PERSONAL INCOME TAX DEDUCTION FOR PENSION OR ANNUITY INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to require that
- 2 pension and annuity income be exempt from the personal income tax
- 3 for taxable years commencing on or after January 1, 2022, rather than
- 4 the current phase-out schedule.

Statement of Purpose:

To require that pension and annuity income be exempt from the personal income tax for taxable years commencing on or after January 1, 2022, rather than the current phase-out schedule.