

General Assembly

Proposed Bill No. 5064

February Session, 2024



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. CARNEY, 23rd Dist.

AN ACT CONCERNING THE SALES PRICE THRESHOLD OF MOTOR VEHICLES SUBJECT TO A HIGHER SALES AND USE TAXES RATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 219 of the general statutes be amended to increase to
- 2 more than seventy-five thousand dollars the sales price threshold for a
- 3 motor vehicle subject to the seven and three-fourths per cent sales and
- 4 use taxes rate.

Statement of Purpose:

To increase to more than seventy-five thousand dollars the sales price threshold for a motor vehicle subject to the seven and three-fourths per cent sales and use taxes rate.

LCO No. 554