



General Assembly

January Session, 2023

Proposed Bill No. 5062

LCO No. 260



Referred to Committee on AGING

Introduced by:
REP. CONLEY, 40th Dist.

AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reduce the financial burden
- 2 of long-term care insurance premium rate increases by implementing
- 3 various policies, which may include, but need not be limited to, (1)
- 4 establishing a tax credit for the amount of premiums paid to purchase
- 5 an individual or group long-term care insurance policy; (2) requiring the
- 6 Insurance Department to hold a public hearing for long-term care
- 7 insurance premium rate increase requests; and (3) requiring
- 8 policyholders be sent advance notice of such increase request and
- 9 hearing.

Statement of Purpose:

To reduce the financial burden of long-term care insurance premium rate increases.