



General Assembly

February Session, 2022

Proposed Bill No. 5061

LCO No. 638



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CHEESEMAN, 37th Dist.

AN ACT CONCERNING ADJUSTMENTS TO THE PERSONAL INCOME TAX INCOME THRESHOLDS AND QUALIFYING INCOME THRESHOLDS FOR DEDUCTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to require that
- 2 income thresholds for the personal income tax and the qualifying
- 3 income thresholds for personal income tax deductions be adjusted
- 4 annually by any percentage increase in the consumer price index
- 5 between the last complete calendar year and the calendar year
- 6 preceding such complete calendar year.

Statement of Purpose:

To require that income thresholds for the personal income tax and the qualifying income thresholds for personal income tax deductions be adjusted annually by any percentage increase in the consumer price index between the last complete calendar year and the calendar year preceding such complete calendar year.