



General Assembly

February Session, 2020

Proposed Bill No. 5058

LCO No. 466



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DEVLIN, 134th Dist.

AN ACT INCREASING THE QUALIFYING INCOME THRESHOLDS FOR THE PENSION AND ANNUITY INCOME DEDUCTION FROM THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to increase the
- 2 qualifying income thresholds for the pension and annuity income tax
- 3 deduction by twenty-five thousand dollars, for taxable years
- 4 commencing on or after January 1, 2020.

Statement of Purpose:

To increase the qualifying income thresholds for the pension and annuity income tax deduction by twenty-five thousand dollars.