

General Assembly

Proposed Bill No. 5037

February Session, 2024



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. FONCELLO, 107th Dist.

AN ACT ELIMINATING THE PERSONAL INCOME TAX ON SOCIAL SECURITY BENEFITS AND PENSION OR ANNUITY INCOME AND THE ESTATE AND GIFT TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to eliminate (1) the
- 2 personal income tax on Social Security benefits and pension or annuity
- 3 income, regardless of income, and (2) the estate and gift taxes.

Statement of Purpose:

To eliminate (1) the personal income tax on Social Security benefits and pension or annuity income, regardless of income, and (2) the estate and gift taxes.

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