



General Assembly

February Session, 2024

**Proposed Bill No. 5030**

LCO No. 111



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. CARNEY, 23rd Dist.

REP. CHEESEMAN, 37th Dist.

**AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR INTEREST PAID ON STUDENT LOANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 credit against the personal income tax of up to one thousand dollars for
- 3 interest paid on student loans by the taxpayer.

**Statement of Purpose:**

To establish a credit against the personal income tax for interest paid on student loans by the taxpayer.