

General Assembly

February Session, 2024

Proposed Bill No. 5018



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. TURCO, 27th Dist.

AN ACT CONCERNING THE PROPERTY TAX CREDIT FOR MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704c of the general statutes be amended to adjust the
- 2 property tax credit to authorize a credit, not to exceed one thousand
- 3 dollars, against the personal income tax, for half the amount of property
- 4 taxes paid on motor vehicles by an individual to a municipality.

Statement of Purpose:

To adjust the property tax credit under section 12-704c of the general statutes to authorize a credit against the personal income tax for half the amount of property taxes paid on motor vehicles.