



General Assembly

February Session, 2022

**Proposed Bill No. 5015**

LCO No. 286



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. CANDELORA V., 86<sup>th</sup> Dist.

REP. DEVLIN, 134<sup>th</sup> Dist.

REP. O'DEA, 125<sup>th</sup> Dist.

REP. PERILLO J., 113<sup>th</sup> Dist.

REP. REBIMBAS, 70<sup>th</sup> Dist.

REP. ZUPKUS, 89<sup>th</sup> Dist.

**AN ACT CONCERNING THE QUALIFYING INCOME THRESHOLDS FOR CERTAIN PERSONAL INCOME TAX DEDUCTIONS FOR MARRIED INDIVIDUALS FILING JOINTLY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to increase,
- 2 from less than one hundred thousand dollars to less than one hundred
- 3 fifty thousand dollars for married individuals filing jointly, the
- 4 qualifying income thresholds for the personal income tax deductions for
- 5 Social Security benefits, pension or annuity income and distributions
- 6 from certain individual retirement accounts.

**Statement of Purpose:**

To increase, for married individuals filing jointly, the qualifying income thresholds for the personal income tax deductions for Social Security benefits, pension or annuity income and distributions from certain individual retirement accounts.