



General Assembly

January Session, 2023

**Proposed Bill No. 5014**

LCO No. 67



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. CHEESEMAN, 37<sup>th</sup> Dist.

***AN ACT CONCERNING THE CAP ON RESEARCH AND DEVELOPMENT TAX CREDITS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to increase the
- 2 amount of research and development tax credits a biotechnology
- 3 business may utilize in an income year.

***Statement of Purpose:***

To increase the amount of research and development tax credits a biotechnology business may utilize in an income year.