



General Assembly

February Session, 2022

Proposed Bill No. 5014

LCO No. 212



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. CANDELORA V., 86th Dist.

REP. DEVLIN, 134th Dist.

REP. O'DEA, 125th Dist.

REP. PERILLO J., 113th Dist.

REP. REBIMBAS, 70th Dist.

REP. ZUPKUS, 89th Dist.

AN ACT CONCERNING THE AMOUNT OF AND ELIGIBILITY FOR THE PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704c of the general statutes be amended to increase
- 2 the amount of the property tax credit to five hundred dollars and
- 3 eliminate the eligibility restrictions for taxable years commencing on or
- 4 after January 1, 2022.

Statement of Purpose:

To increase the amount of the property tax credit to five hundred dollars and eliminate the eligibility restrictions for taxable years commencing on or after January 1, 2022.