

# OFFICE OF FISCAL ANALYSIS

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SB-1033

AN ACT CONCERNING VARIOUS REVISIONS TO THE BANKING  
STATUTES.

## AMENDMENT

LCO No.: 8726

File Copy No.: 209

Senate Calendar No.: 137

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### ***OFA Fiscal Note***

#### ***See Fiscal Note Details***

The amendment makes various revisions to the underlying bill, which are not anticipated to result in a fiscal impact to the state.

The amendment also adds several sections to the bill, resulting in the following fiscal impact.

**Sections 502 and 503** make several changes to the Treasurer's Community Bank program, including raising the asset limit of eligible banks from \$1 billion to \$2 billion and increasing the maximum investment pool limit from \$100 million to \$300 million. The impact of those changes is unknown, as it will depend on whether there are increased investments in community banks because of the changes and any difference between investment returns generated by the expanded Community Bank program and other short term cash flow investments.

Section 503 also requires the Treasurer to provide a list of all banks and credit unions that are eligible for the program, which results in a cost to the Office of the Treasurer to develop and update such list annually.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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