

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-491

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF
STATE LAND IN THE TOWN OF SHARON.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$
Resources of the General Fund	GF - Revenue Gain	See Below
Department of Energy and Environmental Protection	GF - Loss of Asset	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Department of Energy and Environmental Protection to convey a parcel of land of approximately .91 acres to St. Bridget Church. To the extent the Commissioner of Energy and Environmental Protection determines which precise parcel to convey, the state would lose use of an asset and gain revenue equal to the fair market value of the properties. St. Bridget's Church would gain use of an asset and pay the fair market value of the properties plus the administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board.

Primary Analyst: EMG
Contributing Analyst(s):
Reviewer: MM

4/25/22