

OFFICE OF FISCAL ANALYSIS

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sSB-456

AN ACT ESTABLISHING A PILOT PROGRAM FOR THE
DEVELOPMENT AND IMPLEMENTATION OF TEN-YEAR PLANS
TO ERADICATE CONCENTRATED POVERTY IN THE STATE.

AMENDMENT

LCO No.: 5213

File Copy No.: 587

Senate Calendar No.: 356

OFA Fiscal Note

See Fiscal Note Details

The amendment creates a working group to address concentrated poverty. To meet the requirements of this section the working group may need to hire a consultant resulting in a potential cost to the Office of Legislative Management in FY 25.

The amendment also establishes an enhanced tax rebate under the JobsCT program for businesses employing at least one new full-time equivalent (FTE) that lives in a concentrated poverty census tract. This results in a revenue loss of less than \$500,000 annually beginning as early as FY 28.¹

The amendment makes other changes to the underlying bill which do not result in a fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹ Under the JobsCT program, rebates are provided beginning in the third year after the qualifying job is created.