OFFICE OF FISCAL ANALYSIS

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sSB-382

AN ACT CONCERNING SOLICITATION OF RUN-OF-THE-RIVER HYDROPOWER AND ENERGY DERIVED FROM OFFSHORE WIND.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

This bill increases power purchase agreement terms, from 20 to 30 years, allowed under an existing procurement authorization for run-of-the-river hydropower or offshore wind resources and eliminates the power purchase agreement term limit for energy storage systems and resulting in no fiscal impact to the state or municipalities.

The Out Years

State Impact: None

Municipal Impact: None

Primary Analyst: TM Contributing Analyst(s):

Reviewer: PR