

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-237

AN ACT ESTABLISHING A PERSONAL INCOME TAX
DEDUCTION FOR MILITARY FUNERAL HONOR GUARD DETAIL
COMPENSATION.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Revenue Serv., Dept.	GF - Revenue Loss	25,000	25,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which establishes a state income tax exemption for certain honor guard compensation, results in a General Fund revenue loss of approximately \$25,000 annually beginning in FY 25.¹

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to fluctuation in honor guard compensation.

¹ From FY 19 through FY 23, total honor guard detail compensation averaged \$451,260 annually.