OFFICE OF FISCAL ANALYSIS

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HB-6862 AN ACT CONCERNING BROADBAND CONSTRUCTION AND THE PREVAILING WAGE.

AMENDMENT

LCO No.: 9007 File Copy No.: 491

House Calendar No.: 319

OFA Fiscal Note

Potential Cost

The amendment strikes the underlying bill and its associated fiscal impact and results in the impact described below.

The amendment makes broadband installation projects funded by certain state grants subject to the state's prevailing wage law. The prevailing wage provision may result in a potential cost to municipalities (for the municipal share of the project cost) as there will be increased contractual costs for these projects beginning in FY 24, to the extent these projects currently fall below the existing prevailing wage threshold.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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