

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-6523

AN ACT CONCERNING VIRTUAL NET METERING CREDITS FOR
MANUFACTURERS IN DISTRESSED MUNICIPALITIES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

There is no fiscal impact resulting from the bill, which increases the virtual net metering credit cap from \$20 to \$30 million and requires that \$10 million in credits be provided to manufacturers located in distressed municipalities. The bill does not increase the portion under the cap that may be utilized by municipalities to achieve energy savings and therefore does not result in a savings to municipalities participating in the program.

The Out Years

State Impact: None

Municipal Impact: None