OFFICE OF FISCAL ANALYSIS

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sHB-5452

AN ACT CONCERNING VARIOUS CAMPAIGN FINANCE REFORMS.

As Amended by House "A" (LCO 5980), House "B" (LCO 5996)

House Calendar No.: 339 Senate Calendar No.: 483

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill makes a variety of campaign finance reforms concerning attribution requirements, transfers between campaign committees and creates a CPI adjustment for aggregate contributions, individual contributions, grants, and organizational contributions resulting in no fiscal impact to the state or municipalities. The amendment also shifts the beginning date keeping current practice in place for the November 2024 elections.

House "A" strikes the underlying bill and results in the fiscal impact described above.

House "B" aligns individual contribution amount for non-Citizens Election Program (CEP) House of Representative candidates with the individual contribution requirements for House CEP candidates and results in no fiscal impact to the state or municipalities.

Primary Analyst: TM Contributing Analyst(s):

Reviewer: PR

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State Impact: None

Municipal Impact: None

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.