

# OFFICE OF FISCAL ANALYSIS

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sHB-5390

## AN ACT CONCERNING TRANSIT-ORIENTED COMMUNITIES. AMENDMENT

LCO No.: 5476

File Copy No.: 237

House Calendar No.: 178

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### ***OFA Fiscal Note***

### ***Potential Cost***

The amendment requires municipalities to adopt an ordinance, instead of a resolution to be prioritized for discretionary infrastructure funding if they are not a qualifying transit-oriented community (TOC). The ordinance must require the municipality to enact zoning regulations so it will become a qualifying TOC within 18 months unless the Office of Policy and Management grants an exemption. The amendment also requires the municipality to hold a public hearing prior to adopting the ordinance. This results in a potential cost to municipalities associated with holding a public hearing.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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(NF)