OLR Bill Analysis sHB 5388

AN ACT CONCERNING HAZARD PENSIONS FOR CERTAIN JUDICIAL EMPLOYEES.

SUMMARY

This bill allows certain investigators to earn service credit towards a hazardous duty pension under the State Employees Retirement System (SERS) for their service as investigators on or after October 1, 2024. It applies to investigators in the Division of Criminal Justice or Division of Public Defender Services and support service investigators in the Superior Court's Support Enforcement Services.

Compared to regular SERS members, hazardous duty members have a more generous pension benefit formula and may generally retire with a full pension after a certain number of credited service years with no minimum age requirement, depending on their retirement plan tier and the provisions of the applicable collective bargaining agreement between the state and the State Employees Bargaining Agent Coalition (SEBAC). However, they also must contribute an additional amount of their pay to the pension fund over the course of their hazardous duty career (3% or 4% depending on their tier and the SEBAC agreement).

EFFECTIVE DATE: October 1, 2024

COMMITTEE ACTION

Labor and Public Employees Committee

Joint Favorable Substitute
Yea 12 Nay 0 (03/19/2024)