

# OFFICE OF FISCAL ANALYSIS

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sHB-5319

AN ACT REQUIRING A PLAN CONCERNING PRIVATE EQUITY FIRMS ACQUIRING OR HOLDING AN OWNERSHIP INTEREST IN HEALTH CARE FACILITIES.

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 25 \$
Office of Health Strategy	GF - Cost	200,000
Resources of the General Fund	GF - Revenue Gain	200,000

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill results in a one-time cost of \$200,000 in FY 25 to the Office of Health Strategy (OHS). OHS will need to hire a consultant to develop the plan required by the bill because the agency does not have available resources or expertise to complete the plan by January 1, 2025.

The provisions of the bill involve the certificate of need process, which is administered by OHS' Health Systems Planning Unit (HSPU). Costs related to HSPU are recovered via an assessment collected from the various state hospitals; this assessment results in a revenue gain to the General Fund that will offset the increased cost to OHS.

### **The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

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