

OFFICE OF FISCAL ANALYSIS

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sHB-5235

AN ACT CONCERNING THE DEPARTMENT OF CONSUMER PROTECTION'S RECOMMENDATIONS REGARDING CANNABIS REGULATION.

As Amended by House "A" (LCO 4874)

House Calendar No.: 98

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Department of Revenue Services	Various - Potential Revenue Loss	See Below	See Below

Note: Various=Various

Municipal Impact:

Municipalities	Effect	FY 25 \$	FY 26 \$
Various Municipalities	Potential Revenue Loss	See Below	See Below

Explanation

The bill results in a potential state and municipal revenue loss from the applicable sales and excise taxes on cannabis by prohibiting the sale of synthetic cannabinoids at cannabis establishments. Any shift in sales to allowable cannabis products would limit the revenue loss from this bill.

This bill makes other various changes regarding cannabis regulations that have no fiscal impact.

House "A" makes various changes regarding cannabis regulations that are not anticipated to result in a fiscal impact.

Primary Analyst: EW
Contributing Analyst(s):
Reviewer: MM

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The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.