OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 \diamond (860) 240-0200 http://www.cga.ct.gov/ofa

sHB-5214 AN ACT CONCERNING THE CLOSING OF ACCOUNTS AT FINANCIAL INSTITUTIONS.

AMENDMENT

LCO No.: 6052 File Copy No.: 37 House Calendar No.: 76 Senate Calendar No.: 490

OFA Fiscal Note

No Fiscal Impact

This amendment, which makes changes to the requirements financial institutions must follow when closing a deposit account, does not result in a fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: LG Contributing Analyst(s): 4/30/22 (NF)