First Regular Session Seventy-second General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House SENATE BILL 19-261

LLS NO. 19-1106.01 Ed DeCecco x4216

SENATE SPONSORSHIP

Moreno and Cooke, Zenzinger, Rankin, Crowder

HOUSE SPONSORSHIP

Esgar and Will, Neville, Hansen, Ransom, Becker, Bird, Caraveo, Garnett, Hooton, Jaquez Lewis, Pelton, Titone, Van Winkle

Senate Committees Appropriations House Committees Appropriations

A BILL FOR AN ACT

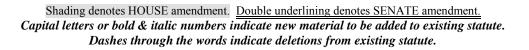
101 CONCERNING THE TRANSFER OF MONEY FROM THE UNCLAIMED

102 **PROPERTY TRUST FUND TO THE GENERAL FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Joint Budget Committee. On July 1, 2019, the bill requires the state treasurer to transfer \$30 million from the unclaimed property trust fund to the general fund. The amount transferred constitutes fiscal year spending subject to the state fiscal year spending limit.









1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 38-13-116.5, amend
3	(2.6)(b) and (2.6)(c); and add (2.6)(d) as follows:
4	38-13-116.5. Unclaimed property trust fund - creation -
5	payments - interest - appropriations - records - rules.
6	(2.6) Notwithstanding any provision of this section to the contrary:
7	(b) On July 1, 2009, the state treasurer shall deduct twenty-five
8	million dollars from the unclaimed property trust fund and transfer such
9	sum to the general fund; and
10	(c) On June 30, 2016, the state treasurer shall deduct eight million
11	dollars from the unclaimed property trust fund and transfer such sum to
12	the general fund; AND
13	(d) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER
14	THIRTY MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND
15	TO THE GENERAL FUND.
16	SECTION 2. Safety clause. The general assembly hereby finds,
17	determines, and declares that this act is necessary for the immediate
18	preservation of the public peace, health, and safety.

-2-