First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 11-0830.01 Richard Sweetman

SENATE BILL 11-249

SENATE SPONSORSHIP

Tochtrop, Harvey, Mitchell

HOUSE SPONSORSHIP

Gardner B., Barker, Tyler

Senate Committees State, Veterans & Military Affairs

House Committees

A BILL FOR AN ACT

101 CONCERNING THE STATUTORY TIME LIMIT FOR COMMENCING CERTAIN
102 CIVIL ACTIONS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill requires all actions to recover a debt for services rendered, money lent, money paid, money had and received, goods sold and delivered, or open or book account or account stated to be commenced within 6 years after the cause of action accrues.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. 13-80-103.5 (1) (a), Colorado Revised Statutes, is
3	amended, and the said 13-80-103.5 is further amended BY THE
4	ADDITION OF A NEW SUBSECTION, to read:
5	13-80-103.5. General limitation of actions - six years. (1) The
6	following actions shall be commenced within six years after the cause of
7	action accrues and not thereafter:
8	(a) All actions to recover a liquidated debt or an unliquidated,
9	determinable amount of money due to the person bringing the action,
10	INCLUDING ALL ACTIONS TO RECOVER A DEBT FOR SERVICES RENDERED,
11	MONEY LENT, MONEY PAID, MONEY HAD AND RECEIVED, GOODS SOLD AND
12	DELIVERED, OPEN OR BOOK ACCOUNT OR ACCOUNT STATED; all actions for
13	the enforcement of rights set forth in any instrument securing the payment
14	of or evidencing any debt; and all actions of replevin to recover the
15	possession of personal property encumbered under any instrument
16	securing any debt; except that actions to recover pursuant to section
17	38-35-124.5 (3), C.R.S., shall be commenced within one year;
18	(2) If an action is brought to dispute or challenge the
19	REASONABLENESSOFANYAMOUNTSOUGHTPURSUANTTOPARAGRAPH(a)
20	OF SUBSECTION (1) OF THIS SECTION, SUCH ACTION SHALL NOT RENDER
21	THE AMOUNT SOUGHT UNLIQUIDATED OR UNDETERMINABLE FOR THE
22	PURPOSES OF SAID PARAGRAPH (a).
23	SECTION 2. Act subject to petition - effective date. This act
24	shall take effect at 12:01 a.m. on the day following the expiration of the
25	ninety-day period after final adjournment of the general assembly (August
26	10, 2011, if adjournment sine die is on May 11, 2011); except that, if a

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- referendum petition is filed pursuant to section 1 (3) of article V of the
- state constitution against this act or an item, section, or part of this act
- 3 within such period, then the act, item, section, or part shall not take effect
- 4 unless approved by the people at the general election to be held in
- 5 November 2012 and shall take effect on the date of the official
- 6 declaration of the vote thereon by the governor.

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