# First Regular Session Sixty-eighth General Assembly STATE OF COLORADO

## REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 11-0841.02 Nicole Myers

**SENATE BILL 11-230** 

## SENATE SPONSORSHIP

Bacon,

## **HOUSE SPONSORSHIP**

Massey,

**Senate Committees** 

Appropriations

**House Committees** 

Education Appropriations

## A BILL FOR AN ACT

101 CONCERNING THE FINANCING OF PUBLIC <u>SCHOOLS</u>, AND MAKING AN APPROPRIATION THEREFOR.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill amends the "Public School Finance Act of 1994" (Act) to modify the funding for public schools from kindergarten through the twelfth grade for the 2011-12 budget year and, in some circumstances, for budget years thereafter, as follows:

**Statewide base per pupil funding.** For the 2011-12 budget year,

HOUSE Amended 3rd Reading April25,2011

HOUSE Am ended 2nd Reading April21,2011

SENATE 3rd Reading Unam ended Aprill1,2011

SENATE Am ended 2nd Reading April8,2011

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u>

Capital letters indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

the statewide base per pupil funding is increased to \$5,634.77, to account for a 1.9% inflation rate.

**Negative factor.** During the 2010 legislative session, the general assembly amended the Act for the 2010-11 and 2011-12 budget years to reduce the amount of the annual appropriation to fund the state's share of total program funding for all school districts and the funding for institute charter schools (total program funding) to assist in stabilizing the state budget. The general assembly accomplished the reduction to each district through a calculation that resulted in a factor, called the budget stabilization factor, to be applied to each district's total program funding amount in the applicable budget year.

To assist in stabilizing the state budget for the 2011-12 budget year, the general assembly has determined that an additional reduction in the amount of the annual appropriation to fund the state's share of total program funding is necessary. The bill reduces the total program funding amount that is currently reflected in law for the 2011-12 budget year by an additional \$250,000,000.

The bill changes the name of the factor used to accomplish the reduction in total program funding from the budget stabilization factor to the negative factor. In addition, the bill extends the negative factor to each budget year following the 2011-12 budget year without specifying at this time the amount of total program funding for any budget year after the 2011-12 budget year.

In addition to the changes to the Act, the bill modifies other provisions related to funding for public schools as follows:

**Determination of debt limit for bonded indebtedness.** Currently, a school district's debt limit is determined by the most recent assessed valuation certified to the district by the county assessor. The county assessor usually does a preliminary certification in August and a final certification in December. The bill changes the assessed valuation used to determine a district's limit of bonded indebtedness to the assessed valuation certified on the December 10 prior to the date on which the bonds are issued.

**State trust lands.** For the 2011-12 and 2012-13 state fiscal years, the bill transfers to the state public school fund, instead of the permanent school fund, moneys not otherwise allocated from:

- ! Interest or income earned on the investment of the moneys in the permanent school fund;
- Proceeds received by the state for the sale of timber on public school lands, rental payments for the use and occupation of the surface of said lands, and rentals or lease payments for minerals on said lands; and
- ! Royalties and other payments for the depletion or extraction of a natural resource on public school lands.

-2- 230

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1. Legislative declaration.** (1) The general assembly hereby finds and declares that:

- (a) For the 2010-11 budget year, the general assembly determined that stabilization of the state budget required a reduction in the annual appropriation to fund the state's share of total program funding for all districts and the funding for institute charter schools. As a result, for the 2010-11 budget year, the general assembly reduced the total program funding amount to five billion two hundred twenty-five million two hundred forty-four thousand eight hundred eighty-five dollars (\$5,225,244,885).
- (b) During the 2010 legislative session, the general assembly predicted that stabilization of the state budget for the 2011-12 budget year would again require a reduction in the annual appropriation to fund the state's share of total program funding for all districts and the funding for institute charter schools. As a result, the general assembly determined that total program funding for the 2011-12 budget year would be five billion four hundred thirty-eight million two hundred ninety-five thousand eight hundred twenty-three dollars (\$5,438,295,823).
- (c) The general assembly has determined that stabilization of the state budget for the 2011-12 budget year requires a further reduction in the annual appropriation to fund the state's share of total program funding for all districts and the funding for institute charter schools than the reduction that was established during the 2010 legislative session. As a result, through <u>Senate Bill 11-230</u>, enacted in 2011, the general assembly has reduced the amount of total program funding for the 2011-12 budget

-3-

year by an additional two hundred twenty-seven million five hundred thousand dollars (\$227,500,000) from the total program funding amount that was previously established for the 2011-12 budget year.

- (d) The total program funding amount for the 2011-12 budget year, absent any reductions in funding by the general assembly and taking into consideration increased funding for inflation, predicted growth in pupil enrollment, predicted growth in the at-risk pupil population, predicted changes in assessed valuations, and the specific ownership tax from the prior year, would be approximately five billion nine hundred eighty-seven million one hundred nine thousand sixteen dollars (\$5,987,109,016). The actual total program funding amount for the 2011-12 budget year, after applying the required additional reduction to stabilize the state's budget, is five billion two hundred ten million seven hundred ninety-five thousand eight hundred twenty-three dollars (\$5,210,795,823). This results in a difference of seven hundred seventy-six million three hundred thirteen thousand one hundred ninety-three dollars (\$776,313,193).
- (2) The general assembly intends that the moneys transferred to the state public school fund pursuant to section 24-75-201.1 (1) (d) (XI.5), Colorado Revised Statutes, pursuant to Senate Bill 11-230, enacted in 2011, be available for appropriation during the 2011-12 budget year to account for mid-year changes in pupil enrollment and the at-risk pupil population and changes in assessed valuations and the specific ownership tax from the prior year.

**SECTION 2.** 22-54-104 (5) (a), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBPARAGRAPH to read:

**22-54-104. District total program.** (5) For purposes of the

-4- 230

1	formulas used in this section:
2	(a) (XVIII) For the $2011-12\mathrm{BUDGET}$ year, the statewide base
3	PER PUPIL FUNDING SHALL BE \$5,634.77, WHICH IS AN AMOUNT EQUAL TO
4	\$5,529.71 SUPPLEMENTED BY \$105.06 TO ACCOUNT FOR INFLATION.
5	<b>SECTION 3.</b> The introductory portion to 22-54-104 (5) (g) (I)
6	and 22-54-104 (5) (g) (I) (B), Colorado Revised Statutes, as amended by
7	Senate Bill 11-157, are amended to read:
8	22-54-104. District total program. (5) For purposes of the
9	formulas used in this section:
10	(g) (I) For the 2010-11 and 2011-12 budget years BUDGET YEAR
11	AND EACH BUDGET YEAR THEREAFTER, the general assembly determines
12	that stabilization of the state budget requires a reduction in the amount of
13	the annual appropriation to fund the state's share of total program funding
14	for all districts and the funding for institute charter schools. The
15	department of education shall implement the reduction in total program
16	funding through the application of a state budget stabilization NEGATIVE
17	factor as provided in this paragraph (g). For the 2010-11 and 2011-12
18	budget years BUDGET YEAR AND EACH BUDGET YEAR THEREAFTER, the
19	department of education and the staff of the legislative council shall
20	determine, based on budget projections, the amount of such reduction to
21	ensure the following:
22	(B) That, for the 2011-12 budget year, the sum of the total
23	program funding for all districts, including the funding for institute
24	charter schools, AFTER APPLICATION OF THE NEGATIVE FACTOR, is not less
25	than five billion four hundred thirty-eight million two hundred ninety-five
26	thousand eight hundred twenty-three dollars (\$5,438,295,823) FIVE
27	BILLION TWO HUNDRED TEN MILLION SEVEN HUNDRED NINETY-FIVE

BILLION TWO HUNDRED TEN MILLION SEVEN HUNDRED NINETY-FIVE

-5-230

1	THOUSAND EIGHT HUNDRED TWENTY-THREE DOLLARS (\$5,210,795,823);
2	except that the department of education and the staff of the legislative
3	council shall make mid-year revisions to replace projections with actual
4	figures including, but not limited to, actual pupil enrollment, assessed
5	valuations, and specific ownership tax revenue from the prior year, to
6	determine any necessary changes in the amount of the reduction to
7	maintain a total program funding amount for the 2011-12 budget year that
8	is equal to the TOTAL PROGRAM FUNDING amount AS initially established
9	pursuant to this sub-subparagraph (B).
10	<b>SECTION 4.</b> 22-54-104 (5) (g) (II), (5) (g) (III), (5) (g) (IV), and
11	(5) (g) (V), Colorado Revised Statutes, are amended to read:
12	22-54-104. District total program. (5) For purposes of the
13	formulas used in this section:
14	(g) (II) For the 2010-11 and 2011-12 budget years BUDGET YEAR
15	AND EACH BUDGET YEAR THEREAFTER, the department of education shall:
16	(A) Calculate the state budget stabilization NEGATIVE factor for
17	the <del>2010-11 and 2011-12 budget years</del> APPLICABLE BUDGET YEAR by
18	dividing the reduction in total program funding for the 2010-11 or
19	2011-12 budget year, as applicable BUDGET YEAR, as specified in
20	subparagraph (I) of this paragraph (g), by the sum of the total program
21	funding amounts of all districts AS CALCULATED PURSUANT TO
22	SUBSECTION (2) OF THIS SECTION, including the funding for institute
23	charter schools, for the <del>2010-11 or 2011-12</del> APPLICABLE budget year; <del>as</del>
24	applicable; and
25	(B) Calculate each district's and each institute charter school's
26	state budget stabilization reduction amount by multiplying the state
27	budget stabilization NEGATIVE factor by the district's total program

-6- 230

funding calculated pursuant to subsection (2) of this section for the 2010-11 or 2011-12 budget year, as applicable BUDGET YEAR for the district and for any institute charter school located within the district.

- (III) For the 2010-11 and 2011-12 budget years BUDGET YEAR AND EACH BUDGET YEAR THEREAFTER, except as otherwise provided in subparagraphs (IV) and (V) of this paragraph (g), a district's total program shall be the greater of:
- (A) The amount calculated pursuant to subsection (2) of this section for the <del>2010-11 or 2011-12 budget year, as</del> applicable BUDGET YEAR, including funding for any institute charter school located within the district, minus the district's <del>state budget stabilization</del> reduction amount for the <del>2010-11 or 2011-12 budget year, as</del> applicable BUDGET YEAR; or
- (B) An amount equal to the base per pupil funding amount specified in paragraph (a) of subsection (5) of this section for the 2010-11 or 2011-12 APPLICABLE budget year, as applicable, multiplied by the district's funded pupil count for the 2010-11 or 2011-12 budget year, as applicable BUDGET YEAR.
- (IV) For the 2010-11 and 2011-12 budget years BUDGET YEAR, AND EACH BUDGET YEAR THEREAFTER, the total program funding for a district that levies the number of mills calculated pursuant to section 22-54-106 (2) (a) (II) shall be the amount calculated pursuant to subsection (2) of this section for the 2010-11 or 2011-12 budget year, as applicable BUDGET YEAR. Any such district shall use the revenues generated by the number of mills that the district levies pursuant to section 22-54-106 (2) (a) (II) to replace any categorical program support funds that the district would otherwise be eligible to receive from the state; except that the amount of categorical program support funds that

-7- 230

the district is required to replace shall not exceed an amount equal to the district's state budget stabilization reduction amount. The department shall use the amount of categorical program support funds replaced by property tax revenue pursuant to this subparagraph (IV) to make payments of categorical program support funds to eligible districts as specified in section 22-54-107 (4).

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

(V) For the 2010-11 and 2011-12 budget years BUDGET YEAR AND EACH BUDGET YEAR THEREAFTER, if a district levies the number of mills calculated pursuant to section 22-54-106 (2) (a) (I) and the district's state budget stabilization reduction amount exceeds the district's state share of total program funding, such district's total program funding shall be the amount calculated pursuant to subsection (2) of this section for the <del>2010-11 or 2011-12 budget year, as</del> applicable BUDGET YEAR, minus the district's state aid. Any such district shall use the revenues generated by the number of mills that the district levies pursuant to section 22-54-106 (2) (a) (I) to replace any categorical program support funds that the district would otherwise be eligible to receive from the state; except that the amount of categorical program support funds that the district is required to replace shall not exceed an amount equal to the remainder of the district's state budget stabilization reduction amount after the reduction to the district's total program has been applied pursuant to this subparagraph (V). The department OF EDUCATION shall use the amount of categorical program support funds replaced by property tax revenue pursuant to this subparagraph (V) to make payments of categorical program support funds to eligible districts as specified in section 22-54-107 (4).

**SECTION 5.** 24-75-201.1 (1) (d) (XI.5), Colorado Revised

-8-

1	Statutes, as enacted by Senate Bill 11-156, is amended to read:
2	24-75-201.1. Restriction on state appropriations - legislative
3	<b>declaration - definitions - repeal.</b> (1) (d) Except as otherwise
4	provided in paragraph (e) of this subsection (1), for each fiscal year,
5	unrestricted general fund year-end balances shall be retained as a reserve
6	in the following amounts:
7	(XI.5) For the fiscal year 2010-11, two and three-tenths percent
8	of the amount appropriated for expenditure from the general fund for that
9	fiscal year. The additional amount of general fund moneys made
10	available for appropriation by the reduction in the required reserve from
11	four percent to two and three-tenths percent may be appropriated during
12	the fiscal year 2010-11 for any lawful purpose. Notwithstanding any
13	provision of law to the contrary, ON THE DATE ON WHICH THE STATE
14	CONTROLLER PUBLISHES THE COMPREHENSIVE ANNUAL FINANCIAL REPORT
15	OF THE STATE FOR THE FISCAL YEAR 2010-11, the state treasurer shall
16	transfer the general fund surplus designated in accordance with section
17	24-75-201 (1) for the fiscal year 2010-11, less WHICH REPRESENTS THE
18	UNRESTRICTED GENERAL FUND BALANCE AFTER the applicable amount of
19	reserve required pursuant to this subparagraph (XI.5), to the state
20	education fund created in section 17 (4) of article IX of the state
21	constitution. Such transfer shall be made on the date on which the state
22	controller publishes the comprehensive annual financial report of the state
23	for the fiscal year 2010-11. AS FOLLOWS:
24	(A) EXCEPT AS OTHERWISE PROVIDED IN SUB-SUBPARAGRAPH
25	(B) of this subparagraph $(XI.5)$ , the general fund surplus shall
26	BE TRANSFERRED TO THE STATE EDUCATION FUND CREATED IN SECTION $\overline{17}$
27	(4) OF ARTICLE IX OF THE STATE CONSTITUTION.

-9-

1	(B) AN AMOUNT EQUAL TO THE ADDITIONAL ESTIMATED REVENUE
2	SHALL BE TRANSFERRED TO THE STATE PUBLIC SCHOOL FUND CREATED IN
3	SECTION 22-54-114, C.R.S.; EXCEPT THAT THE TRANSFER PURSUANT TO
4	THIS SUB-SUBPARAGRAPH (B) SHALL NOT EXCEED SIXTY-SEVEN MILLION
5	FIVE HUNDRED THOUSAND DOLLARS. FOR PURPOSES OF THIS
6	SUB-SUBPARAGRAPH (B), "ADDITIONAL ESTIMATED REVENUE" MEANS THE
7	AMOUNT BY WHICH THE JUNE $2011$ ESTIMATE OF GENERAL FUND REVENUE
8	PREPARED BY THE OFFICE OF STATE PLANNING AND BUDGETING FOR THE
9	2010-11 FISCAL YEAR EXCEEDS THE MARCH 2011 ESTIMATE OF GENERAL
10	FUND REVENUE PREPARED BY THE OFFICE OF STATE PLANNING AND
11	BUDGETING FOR THE 2010-11 FISCAL YEAR.
12	SECTION 6. 22-54-114, Colorado Revised Statutes, is amended
13	BY THE ADDITION OF A NEW SUBSECTION to read:
14	22-54-114. State public school fund. (2.7) THE GENERAL
15	ASSEMBLY INTENDS THAT THE MONEYS TRANSFERRED TO THE STATE
16	PUBLIC SCHOOL FUND PURSUANT TO SECTION 24-75-201.1 (1) (d) (XI.5),
17	C.R.S., PURSUANT TO SENATE BILL 11-230, ENACTED IN 2011, BE
18	AVAILABLE FOR APPROPRIATION DURING THE 2011-12 BUDGET YEAR TO
19	ACCOUNT FOR MID-YEAR CHANGES IN PUPIL ENROLLMENT AND THE
20	AT-RISK PUPIL POPULATION AND CHANGES IN ASSESSED VALUATIONS AND
21	THE SPECIFIC OWNERSHIP TAX FROM THE PRIOR YEAR.
22	SECTION 7. 22-42-104, Colorado Revised Statutes, is amended
23	BY THE ADDITION OF A NEW SUBSECTION to read:
24	<b>22-42-104.</b> Limit of bonded indebtedness. (1.2) FOR BONDED
25	INDEBTEDNESS ISSUED AFTER JUNE 1, 2011, THE VALUATION FOR
26	ASSESSMENT OF TAXABLE PROPERTY FOR THE PURPOSES OF THIS SECTION
27	SHALL BE THE VALUATION FOR ASSESSMENT OF TAXABLE PROPERTY IN THE

-10-

1	DISTRICT AS IT EXISTED ON THE DECEMBER 10 PRIOR TO THE DATE OF
2	ISSUANCE OF THE BONDED INDEBTEDNESS. THE COUNTY ASSESSOR TO THE
3	BOARD OF COUNTY COMMISSIONERS SHALL REPORT THE VALUATION FOR
4	ASSESSMENT OF TAXABLE PROPERTY IN THE DISTRICT TO THE DISTRICT
5	AND THE DEPARTMENT OF EDUCATION ON EACH DECEMBER 10.
6	SECTION 8. 22-41-102 (3) (b), Colorado Revised Statutes, is
7	amended to read:
8	<b>22-41-102. Fund inviolate.</b> (3) (b) For the 2008-09 <del>2009-10, and</del>
9	2010-11 state fiscal years YEAR THROUGH THE 2012-13 STATE FISCAL
10	YEAR, all interest or income earned on the investment of the moneys in
11	the public school fund not credited to the public school capital
12	construction assistance fund created in section 22-43.7-104 (1) pursuant
13	to section 22-43.7-104 (2) (b) (I) shall be transferred to the state public
14	school fund created in section 22-54-114.
15	<b>SECTION 9.</b> 36-1-116 (1) (a) (II) (B), Colorado Revised
16	Statutes, is amended to read:
17	36-1-116. Disposition of rentals, royalties, and timber sale
18	<b>proceeds.</b> (1) (a) (II) (B) For the 2008-09 <del>2009-10, and 2010-11</del> state
19	fiscal years YEAR THROUGH THE 2012-13 STATE FISCAL YEAR, all proceeds
20	received by the state for the sale of timber on public school lands, rental
21	payments for the use and occupation of the surface of said lands, and
22	rentals or lease payments for sand, gravel, clay, stone, coal, oil, gas,
23	geothermal resources, gold, silver, or other minerals on said lands other
24	than proceeds, rentals, and payments allocated to the state land board trust
25	administration fund pursuant to section 36-1-145 (3) or credited to the
26	public school capital construction assistance fund created in section
27	22-43.7-104 (1), C.R.S., pursuant to section 22-43.7-104 (2) (b) (I),

-11-

1	C.R.S., shall be transferred to the state public school fund created in
2	section 22-54-114, C.R.S.
3	SECTION 10. 36-1-116 (1) (c), Colorado Revised Statutes, is
4	amended to read:
5	36-1-116. Disposition of rentals, royalties, and timber sale
6	<b>proceeds.</b> (1) (c) For the 2008-09 <del>2009-10, and 2010-11</del> state fiscal
7	years YEAR THROUGH THE 2012-13 STATE FISCAL YEAR, royalties and
8	other payments for the depletion or extraction of a natural resource on
9	public school lands not allocated to the state land board trust
10	administration fund pursuant to section 36-1-145 (3), not credited to the
11	public school capital construction assistance fund created in section
12	22-43.7-104 (1), C.R.S., pursuant to section 22-43.7-104 (2) (b) (I),
13	C.R.S., and not credited as specified in subparagraph (II) of paragraph (b)
14	of this subsection (1) shall be transferred to the state public school fund
15	created in section 22-54-114, C.R.S.
16	SECTION 11. 39-29-109.5 (2), Colorado Revised Statutes, is
17	amended to read:
18	39-29-109.5. Interest differential - public school energy
19	efficiency fund - creation - uses - definitions - repeal. (2) On
20	December 1, 2007, and the first day of every third month thereafter up to
21	and including September 1, 2010 SEPTEMBER 1, 2015, the legislative
22	council staff shall calculate the interest differential earned during the
23	prior calendar quarter and notify the state treasurer of such amount. Upon
24	receiving notice, the treasurer shall transfer an amount equal to the
25	interest differential from the severance tax funds to the public school
26	energy efficiency fund, which is hereby created in the state treasury;
27	except that the total transfer to the fund for any state fiscal year shall not

-12-

1	exceed one million five hundred thousand dollars. Moneys in the fund
2	are hereby continuously appropriated to the governor's energy office for
3	the purposes set forth in subsection (3) of this section. All income and
4	interest derived from the deposit and investment of the moneys in the
5	fund shall be credited to the fund.
6	<b>SECTION</b> <u>12.</u> 22-54-104 (4.5) (c) (III), Colorado Revised
7	Statutes, is amended to read:
8	22-54-104. District total program. (4.5) A district's on-line
9	funding shall be determined in accordance with the following formulas:
10	(c) (III) In any budget year in which the provisions of paragraph
11	(g) of subsection (5) of this section apply, the department of education
12	shall calculate a district's state budget stabilization reduction amount for
13	on-line funding by multiplying the state budget stabilization NEGATIVE
14	factor calculated for the applicable budget year pursuant to
15	sub-subparagraph (A) of subparagraph (II) of paragraph (g) of subsection
16	(5) of this section by the district's on-line funding calculated pursuant to
17	subparagraph (II) of this paragraph (c) for the applicable budget year. A
18	district's on-line funding for the applicable budget year shall be the
19	greater of:
20	(A) The district's on-line funding amount calculated for the
21	applicable budget year pursuant to subparagraph (II) of this paragraph (c)
22	minus the district's state budget stabilization reduction amount calculated
23	for the applicable budget year pursuant to this subparagraph (III) for
24	on-line funding; or
25	(B) An amount equal to the base per pupil funding amount
26	specified in paragraph (a) of subsection (5) of this section for the
27	applicable budget year multiplied by the district's on-line pupil enrollment

-13-

1	for the applicable budget year.
2	<b>SECTION</b> <u>13.</u> 22-54-104 (4.7) (c), Colorado Revised Statutes, is
3	amended to read:
4	22-54-104. District total program. (4.7) (c) In any budget year
5	in which the provisions of paragraph (g) of subsection (5) of this section
6	apply, the department of education shall calculate a district's state budget
7	stabilization reduction amount for ASCENT program funding by
8	multiplying the state budget stabilization NEGATIVE factor calculated for
9	the applicable budget year pursuant to sub-subparagraph (A) of
10	subparagraph (II) of paragraph (g) of subsection (5) of this section by the
11	amount of the district's ASCENT program funding calculated pursuant to
12	paragraph (b) of this subsection (4.7) for the applicable budget year. A
13	district's ASCENT program funding for the applicable budget year shall
14	be the greater of:
15	(I) The district's ASCENT program funding calculated for the
16	applicable budget year pursuant to paragraph (b) of this subsection (4.7)
17	minus the district's state budget stabilization reduction amount calculated
18	for the applicable budget year pursuant to this paragraph (c) for ASCENT
19	program funding; or
20	(II) An amount equal to the base per pupil funding amount
21	specified in paragraph (a) of subsection (5) of this section for the
22	applicable budget year multiplied by the district's ASCENT program
23	pupil enrollment for the applicable budget year.
24	<b>SECTION 14. Appropriation - adjustments in 2011 long bill.</b>
25	For the implementation of this act, appropriations made in the annual
26	general appropriation act to the department of education for the fiscal
27	year beginning July 1, 2011 shall be adjusted as follows:

-14- 230

1	(1) The appropriation for management and administration, for state
2	charter school institute administration, oversight, and management, is
3	decreased by four hundred eighty-one dollars (\$481). Said sum shall be
4	from reappropriated funds transferred from the assistance to public
5	schools, public school finance, state share of districts' total program
6	funding line item appropriation.
7	(2) The general fund appropriation for assistance to public schools,
8	public school finance, for the state share of districts' total program
9	funding, is decreased by two hundred eighty-four million eight hundred
10	ten thousand four hundred sixty-five dollars (\$284,810,465).
11	(3) The cash funds appropriation for assistance to public schools,
12	public school finance, for the state share of districts' total program
13	funding, is increased by thirty-six million dollars (\$36,000,000). Said
14	sum shall be from the state public school fund created in section
15	22-54-114 (1), Colorado Revised Statutes.
16	(4) The cash funds appropriation for assistance to public schools,
17	public school finance, for the state share of districts' total program
18	funding, is increased by twenty-two million three hundred seventy-nine
19	thousand eight hundred eighty-five dollars (\$22,379,885). Said sum
20	shall be from the state education fund created in section 17 (4) (a) of
21	article IX of the State Constitution.
22	(5) The cash funds appropriation for assistance to public schools,
23	public school finance, for hold-harmless full-day kindergarten funding,
24	is decreased by three hundred twenty-nine thousand eight hundred
25	ninety-seven dollars (\$329,897). Said sum shall be from the state
26	education fund created in section 17 (4) (a) of article IX of the State
27	Constitution.

-15-

1	(6) The cash funds appropriation for assistance to public schools,
2	grant programs, distributions, and other assistance, for facility school
3	funding, is decreased by six hundred fifty-three thousand dollars
4	(\$653,000). Said sum shall be from the state education fund created in
5	section 17 (4) (a) of article IX of the State Constitution.
6	(7) The general fund appropriation for the school for the deaf and
7	the blind, for personal services, is increased by fifty-seven thousand three
8	hundred thirty-five dollars (\$57,335).
9	(8) The appropriation for the school for the deaf and the blind, for
10	personal services, is decreased by fifty-seven thousand three hundred
11	thirty-five dollars (\$57,335). Said sum shall be from reappropriated funds
12	transferred from the assistance to public schools, grant programs,
13	distributions, and other assistance, facility school funding line item
14	appropriation.
15	<b>SECTION</b> 15. Appropriation - adjustments in 2011 long bill.
16	For the implementation of this act, appropriations made in the annual
17	general appropriation act to the department of education for the fiscal
18	year beginning July 1, 2011 shall be adjusted as follows:
19	(1) The general fund appropriation for assistance to public schools,
20	public school finance, for the state share of districts' total program
21	funding, is decreased by one hundred seventy-five million nine hundred
22	forty-six thousand eight hundred seventy dollars (\$175,946,870).
23	(2) The cash funds appropriation for assistance to public schools,
24	public school finance, for the state share of districts' total program
25	funding, is increased by one hundred seventy-five million nine hundred
26	forty-six thousand eight hundred seventy dollars (\$175,946,870). Said
27	sum shall be from the state education fund created in section 17 (4) (a) of

-16-

1	article IX of the State Constitution.
2	<b>SECTION</b> 16. The appropriation to the department of education
3	for the fiscal year beginning July 1, 2011, as enacted in Part III (2) (A)
4	Footnote 7 of section 2 of SB 11-209, is amended to read:
5	Section 2. Appropriation.
6	<u>Department of Education, Assistance to Public Schools,</u>
7	Public School Finance, State Share of Districts' Total
8	Program Funding It is the intent of the General Assembly
9	that the Department of Education be authorized to utilize
10	up to \$4,647,614 \$4,433,980 of this appropriation to fund
11	qualified students designated as Accelerating Students
12	Through Concurrent Enrollment (ASCENT) Program
13	participants as authorized pursuant to Section 22-35-108,
14	C.R.S. This amount is calculated based on an estimated
15	753 participants funded at a rate of \$6,172.13 \$5,888.42
16	per FTE pursuant to Section 22-54-104 (4.7), C.R.S.
17	<b>SECTION</b> <u>17.</u> Safety clause. The general assembly hereby finds.
18	determines, and declares that this act is necessary for the immediate
19	preservation of the public peace, health, and safety.

-17- 230