

**Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 22-0989.02 Ed DeCecco x4216

SENATE BILL 22-214

SENATE SPONSORSHIP

Hansen and Rankin, Zenzinger, Buckner, Fenberg, Ginal, Gonzales, Hinrichsen, Jaquez
Lewis, Kolker, Lee, Pettersen, Priola, Rodriguez, Story, Winter

HOUSE SPONSORSHIP

McCluskie, Herod, Ransom

Senate Committees
Appropriations

House Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE PERA**
102 **PAYMENT CASH FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. On July 1, 2022, the state treasurer is required to transfer \$198,470,883 from the general fund to the PERA payment cash fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
May 2, 2022

SENATE
3rd Reading Unamended
April 25, 2022

SENATE
2nd Reading Unamended
April 22, 2022

1 **SECTION 1.** In Colorado Revised Statutes, 24-51-416, **amend**
2 (1) as follows:

3 **24-51-416. PERA payment cash fund - creation.** (1) (a) The
4 PERA payment cash fund, referred to in this section as the "fund", is
5 hereby created in the state treasury. The fund consists of money
6 TRANSFERRED TO THE FUND IN ACCORDANCE WITH SUBSECTION (1)(b) OF
7 THIS SECTION AND ANY OTHER MONEY that the general assembly may
8 appropriate or transfer to the fund. The state treasurer shall credit all
9 interest and income derived from the deposit and investment of money in
10 the PERA payment cash fund to the fund.

11 (b) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER ONE
12 HUNDRED NINETY-EIGHT MILLION FOUR HUNDRED SEVENTY THOUSAND
13 EIGHT HUNDRED EIGHTY-THREE DOLLARS FROM THE GENERAL FUND TO
14 THE FUND.

15 **SECTION 2. Safety clause.** The general assembly hereby finds,
16 determines, and declares that this act is necessary for the immediate
17 preservation of the public peace, health, or safety.