

**Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 10-1027.01 Duane Gall

SENATE BILL 10-192

SENATE SPONSORSHIP

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Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE USE OF REVENUES DERIVED FROM LIMITED GAMING**
102 **ACTIVITY TO FUND RESTORATION WORK ON THE STATE CAPITOL**
103 **BUILDING, AND, IN CONNECTION THEREWITH, CREATING THE**
104 **CAPITOL DOME RESTORATION FUND AND REDIRECTING MONEYS**
105 **FROM THE PORTION OF LIMITED GAMING REVENUE**
106 **CONSTITUTIONALLY ALLOCATED TO HISTORIC PRESERVATION**
107 **TO THE CAPITOL DOME RESTORATION FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

http://www.leg.state.co.us/bills/summaries.)

Section 1 of the bill creates the capitol dome restoration fund (fund) in the state treasury to finance repairs and safety improvements to the state capitol dome and supporting structures, and transfers to the fund \$4 million per year in each of state fiscal years 2010-11 to 2012-13 from moneys constitutionally allocated to historic preservation.

Section 2 directs the state architect to report periodically to the capital development committee concerning the progress of the work, updated cost estimates, and any problems encountered.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 12-47.1-1201 (5) (c) (II), Colorado Revised
3 Statutes, is amended, and the said 12-47.1-1201 is further amended BY
4 THE ADDITION OF A NEW SUBPARAGRAPH, to read:

5 **12-47.1-1201. State historical fund - administration -**
6 **legislative declaration - state museum cash fund - capitol dome**
7 **restoration fund.** (5) (c) (II) EXCEPT AS OTHERWISE SPECIFIED IN
8 SUBPARAGRAPH (III) OF THIS PARAGRAPH (c), all interest and income
9 derived from the deposit and investment of moneys in the state historical
10 fund or other funds authorized by law shall remain in such fund or funds
11 and shall not be transferred or revert to the general fund or any other fund
12 at the end of any fiscal year; except that, for the fiscal year commencing
13 July 1, 2008, and for each fiscal year thereafter through the fiscal year
14 commencing July 1, 2045, the society may direct the state treasurer to
15 transfer any unexpended and unencumbered moneys in the state historical
16 fund from the portion not reserved for the statewide grant program for
17 preservation pursuant to sub-subparagraph (B) of subparagraph (II) of
18 paragraph (d) of this subsection (5) at the end of the fiscal year to the
19 state museum cash fund created pursuant to section 24-80-214, C.R.S.
20 The state treasurer shall be the custodian of such funds pursuant to

1 section 24-80-209, C.R.S.

2 (III) FOR THE FISCAL YEAR COMMENCING JULY 1, 2010, AND FOR
3 EACH FISCAL YEAR THEREAFTER THROUGH THE FISCAL YEAR COMMENCING
4 JULY 1, 2012, THE STATE TREASURER SHALL TRANSFER FOUR MILLION
5 DOLLARS FROM THE STATE HISTORICAL FUND, FROM THE PORTION
6 RESERVED FOR THE STATEWIDE GRANT PROGRAM FOR PRESERVATION
7 PURSUANT TO SUB-SUBPARAGRAPH (A) OF SUBPARAGRAPH (II) OF
8 PARAGRAPH (d) OF THIS SUBSECTION (5), AT THE BEGINNING OF THE FISCAL
9 YEAR TO THE CAPITOL DOME RESTORATION FUND, WHICH FUND IS HEREBY
10 CREATED IN THE STATE TREASURY. MONEYS IN THE CAPITOL DOME
11 RESTORATION FUND ARE SUBJECT TO APPROPRIATION BY THE GENERAL
12 ASSEMBLY FOR REPAIRS AND SAFETY IMPROVEMENTS TO THE STATE
13 CAPITOL DOME AND SUPPORTING STRUCTURES. ANY UNEXPENDED AND
14 UNENCUMBERED MONEYS REMAINING IN THE FUND AS OF JUNE 30, 2013,
15 SHALL REVERT TO THE STATE HISTORICAL FUND.

16 **SECTION 2.** 2-3-1304.5, Colorado Revised Statutes, is
17 RECREATED AND REENACTED, WITH AMENDMENTS, to read:

18 **2-3-1304.5. Reports from departments, institutions, and**
19 **agencies in connection with capital construction requests - repeal.**

20 (1) THE STATE ARCHITECT SHALL REPORT TO THE CAPITAL DEVELOPMENT
21 COMMITTEE, AT THE TIMES AND IN THE MANNER SO DIRECTED BY THE
22 CHAIR OF THE COMMITTEE, CONCERNING THE PROGRESS OF REPAIRS AND
23 SAFETY IMPROVEMENTS TO THE STATE CAPITOL DOME AND SUPPORTING
24 STRUCTURES. SUCH REPORTS MAY INCLUDE:

25 (a) THE TARGET DATES FOR COMPLETION OF VARIOUS STAGES OF
26 THE PROJECT, AND PROGRESS IN THE COMPLETION OF EACH STAGE;

27 (b) COST PROJECTIONS, INCLUDING UPDATED INFORMATION ON

1 COSTS AND ANY COST OVERRUNS; AND

2 (c) ANY UNFORESEEN COMPLICATIONS OR PROBLEMS
3 ENCOUNTERED TO DATE.

4 (2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2013.

5 **SECTION 3. Act subject to petition - effective date.** This act
6 shall take effect at 12:01 a.m. on the day following the expiration of the
7 ninety-day period after final adjournment of the general assembly (August
8 11, 2010, if adjournment sine die is on May 12, 2010); except that, if a
9 referendum petition is filed pursuant to section 1 (3) of article V of the
10 state constitution against this act or an item, section, or part of this act
11 within such period, then the act, item, section, or part shall not take effect
12 unless approved by the people at the general election to be held in
13 November 2010 and shall take effect on the date of the official
14 declaration of the vote thereon by the governor.