

First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 13-0326.01 Jason Gelender x4330

SENATE BILL 13-176

SENATE SPONSORSHIP

Scheffel and Carroll, Baumgardner, Cadman, Grantham, Hudak, Lambert, Lundberg, Marble

HOUSE SPONSORSHIP

Everett and Williams, Buck, DelGrosso, Hamner, Holbert, Humphrey, Joshi, Kraft-Tharp, Landgraf, Lawrence, McNulty, Melton, Moreno, Murray, Nordberg, Rankin, Saine, Scott, Wilson, Wright

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 **CONCERNING AUTHORIZATION FOR THE STATE TREASURER TO INVEST**
102 **STATE MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL**
103 **FAITH AND CREDIT OF THE STATE OF ISRAEL.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill authorizes the state treasurer to invest state moneys in debt obligations backed by the full faith and credit of the state of Israel.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-36-113, **add** (3.9)
3 as follows:

4 **24-36-113. Investment of state moneys - limitations.** (3.9) THE
5 STATE TREASURER MAY, IN THE STATE TREASURER'S DISCRETION, INVEST
6 SUCH MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL FAITH AND
7 CREDIT OF THE STATE OF ISRAEL.

8 **SECTION 2. Act subject to petition - effective date.** This act
9 takes effect at 12:01 a.m. on the day following the expiration of the
10 ninety-day period after final adjournment of the general assembly (August
11 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a
12 referendum petition is filed pursuant to section 1 (3) of article V of the
13 state constitution against this act or an item, section, or part of this act
14 within such period, then the act, item, section, or part will not take effect
15 unless approved by the people at the general election to be held in
16 November 2014 and, in such case, will take effect on the date of the
17 official declaration of the vote thereon by the governor.