

**First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 11-0796.01 Ed DeCecco

SENATE BILL 11-156

SENATE SPONSORSHIP

Lambert, Hodge, Steadman

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

Senate Committees
Appropriations

House Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND**
102 **RESERVE REQUIRED FOR THE 2010-11 STATE FISCAL YEAR.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

2010-11 budget balancing bill. For the 2010-11 state fiscal year, the bill reduces the statutorily required general fund reserve from 4% to 2.3% of the amount appropriated for expenditure from the general fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
3rd Reading Unam ended
February 17, 2011

HOUSE
Am ended 2nd Reading
February 16, 2011

SENATE
3rd Reading Unam ended
February 14, 2011

SENATE
Am ended 2nd Reading
February 11, 2011

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 24-75-201.1 (1) (d) (III), Colorado Revised
3 Statutes, is amended, and the said 24-75-201.1 (1) (d) is further amended
4 BY THE ADDITION OF A NEW SUBPARAGRAPH, to read:

5 **24-75-201.1. Restriction on state appropriations - legislative**
6 **declaration - definitions.** (1) (d) Except as otherwise provided in
7 paragraph (e) of this subsection (1), for each fiscal year, unrestricted
8 general fund year-end balances shall be retained as a reserve in the
9 following amounts:

10 (III) For the fiscal year 1988-89 and each fiscal year thereafter
11 ending with the fiscal year 2011-12, except for the fiscal years 1990-91,
12 1991-92, 1992-93, 2001-02, 2002-03, 2003-04, 2006-07, 2008-09, and
13 2009-10, AND 2010-11, as provided in subparagraphs (IV), (V), (VI),
14 (VII), (VIII), (IX), (X), and (XI), AND (XI.5) of this paragraph (d), four
15 percent of the amount appropriated for expenditure from the general fund
16 for that fiscal year;

17 (XI.5) FOR THE FISCAL YEAR 2010-11, TWO AND THREE-TENTHS
18 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE
19 GENERAL FUND FOR THAT FISCAL YEAR. THE ADDITIONAL AMOUNT OF
20 GENERAL FUND MONEYS MADE AVAILABLE FOR APPROPRIATION BY THE
21 REDUCTION IN THE REQUIRED RESERVE FROM FOUR PERCENT TO TWO AND
22 THREE-TENTHS PERCENT MAY BE APPROPRIATED DURING THE FISCAL YEAR
23 2010-11 FOR ANY LAWFUL PURPOSE. NOTWITHSTANDING ANY PROVISION
24 OF LAW TO THE CONTRARY, THE STATE TREASURER SHALL TRANSFER THE
25 GENERAL FUND SURPLUS DESIGNATED IN ACCORDANCE WITH SECTION
26 24-75-201 (1) FOR THE FISCAL YEAR 2010-11, LESS THE APPLICABLE
27 AMOUNT OF RESERVE REQUIRED PURSUANT TO THIS SUBPARAGRAPH

1 (XI.5), TO THE STATE EDUCATION FUND CREATED IN SECTION 17 (4) OF
2 ARTICLE IX OF THE STATE CONSTITUTION. SUCH TRANSFER SHALL BE
3 MADE ON THE DATE ON WHICH THE STATE CONTROLLER PUBLISHES THE
4 COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE STATE FOR THE
5 FISCAL YEAR 2010-11.

6

7 **SECTION 2. Safety clause.** The general assembly hereby finds,
8 determines, and declares that this act is necessary for the immediate
9 preservation of the public peace, health, and safety.