

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 10-150

BY SENATOR(S) Tapia, Keller, White;
also REPRESENTATIVE(S) Pommer, Ferrandino, Lambert.

CONCERNING THE TRANSFER IN STATE FISCAL YEAR 2010-11 OF ALL MONEYS
NOT OTHERWISE ALLOCATED FROM STATE PUBLIC SCHOOL LANDS TO
THE STATE PUBLIC SCHOOL FUND INSTEAD OF THE PERMANENT
SCHOOL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 22-41-102 (3) (b), Colorado Revised Statutes, is amended to read:

22-41-102. Fund inviolate. (3) (b) For the 2008-09, ~~and~~ 2009-10, AND 2010-11 state fiscal years, all interest or income earned on the investment of the moneys in the public school fund not credited to the public school capital construction assistance fund created in section 22-43.7-104 (1) pursuant to section 22-43.7-104 (2) (b) (I) shall be transferred to the state public school fund created in section 22-54-114.

SECTION 2. 36-1-116 (1) (a) (II) (B), Colorado Revised Statutes, is amended to read:

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

36-1-116. Disposition of rentals, royalties, and timber sale proceeds. (1) (a) (II) (B) For the 2008-09, and 2009-10, AND 2010-11 state fiscal years, all proceeds received by the state for the sale of timber on public school lands, rental payments for the use and occupation of the surface of said lands, and rentals or lease payments for sand, gravel, clay, stone, coal, oil, gas, geothermal resources, gold, silver, or other minerals on said lands other than proceeds, rentals, and payments allocated to the state land board trust administration fund pursuant to section 36-1-145 (3) or credited to the public school capital construction assistance fund created in section 22-43.7-104 (1), C.R.S., pursuant to section 22-43.7-104 (2) (b) (I), C.R.S., shall be transferred to the state public school fund created in section 22-54-114, C.R.S.

SECTION 3. 36-1-116 (1) (c), Colorado Revised Statutes, is amended to read:

36-1-116. Disposition of rentals, royalties, and timber sale proceeds. (1) (c) For the 2008-09, and 2009-10, AND 2010-11 state fiscal years, royalties and other payments for the depletion or extraction of a natural resource on public school lands not allocated to the state land board trust administration fund pursuant to section 36-1-145 (3), not credited to the public school capital construction assistance fund created in section 22-43.7-104 (1), C.R.S., pursuant to section 22-43.7-104 (2) (b) (I), C.R.S., and not credited as specified in subparagraph (II) of paragraph (b) of this subsection (1) shall be transferred to the state public school fund created in section 22-54-114, C.R.S.

SECTION 4. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Brandon C. Shaffer
PRESIDENT OF
THE SENATE

Terrance D. Carroll
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

Bill Ritter, Jr.
GOVERNOR OF THE STATE OF COLORADO