Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House SENATE BILL 10-150

LLS NO. 10-0794.01 Esther van Mourik

SENATE SPONSORSHIP

Tapia, Keller, White

HOUSE SPONSORSHIP

Pommer, Ferrandino, Lambert

Senate Committees Appropriations House Committees Appropriations

A BILL FOR AN ACT

101	CONCERNING THE TRANSFER IN STATE FISCAL YEAR 2010-11 OF ALL
102	MONEYS NOT OTHERWISE ALLOCATED FROM STATE PUBLIC
103	SCHOOL LANDS TO THE STATE PUBLIC SCHOOL FUND INSTEAD OF
104	THE PERMANENT SCHOOL FUND.

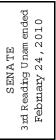
Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

For the 2010-11 state fiscal year, the bill transfers to the state public school fund, instead of the permanent school fund, moneys not

HOUSE 3rd Reading Unam ended M arch 18, 2010

HOUSE 2nd Reading Unam ended M arch 17, 2010





otherwise allocated from:

- ! Interest or income earned on the investment of the moneys in the permanent school fund;
- ! Proceeds received by the state for the sale of timber on public school lands, rental payments for the use and occupation of the surface of said lands, and rentals or lease payments for sand, gravel, clay, stone, coal, oil, gas, geothermal resources, gold, silver, or other minerals on said land; and
- ! Royalties and other payments for the depletion or extraction of a natural resource on said lands.

1 Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. 22-41-102 (3) (b), Colorado Revised Statutes, is amended to read:

22-41-102. Fund inviolate. (3) (b) For the 2008-09, and
2009-10, AND 2010-11 state fiscal years, all interest or income earned on
the investment of the moneys in the public school fund not credited to the
public school capital construction assistance fund created in section
22-43.7-104 (1) pursuant to section 22-43.7-104 (2) (b) (I) shall be
transferred to the state public school fund created in section 22-54-114.
SECTION 2. 36-1-116 (1) (a) (II) (B), Colorado Revised

11 Statutes, is amended to read:

12 36-1-116. Disposition of rentals, royalties, and timber sale 13 proceeds. (1) (a) (II) (B) For the 2008-09, and 2009-10, AND 2010-11 14 state fiscal years, all proceeds received by the state for the sale of timber 15 on public school lands, rental payments for the use and occupation of the 16 surface of said lands, and rentals or lease payments for sand, gravel, clay, 17 stone, coal, oil, gas, geothermal resources, gold, silver, or other minerals 18 on said lands other than proceeds, rentals, and payments allocated to the 19 state land board trust administration fund pursuant to section 36-1-145(3) or credited to the public school capital construction assistance fund
 created in section 22-43.7-104 (1), C.R.S., pursuant to section
 22-43.7-104 (2) (b) (I), C.R.S., shall be transferred to the state public
 school fund created in section 22-54-114, C.R.S.

5 **SECTION 3.** 36-1-116 (1) (c), Colorado Revised Statutes, is 6 amended to read:

7 36-1-116. Disposition of rentals, royalties, and timber sale 8 proceeds. (1) (c) For the 2008-09, and 2009-10, AND 2010-11 state 9 fiscal years, royalties and other payments for the depletion or extraction 10 of a natural resource on public school lands not allocated to the state land 11 board trust administration fund pursuant to section 36-1-145 (3), not 12 credited to the public school capital construction assistance fund created 13 in section 22-43.7-104 (1), C.R.S., pursuant to section 22-43.7-104 (2) (b) 14 (I), C.R.S., and not credited as specified in subparagraph (II) of paragraph 15 (b) of this subsection (1) shall be transferred to the state public school 16 fund created in section 22-54-114, C.R.S.

SECTION 4. Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, and safety.