First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 13-0778.01 Esther van Mourik x4215

SENATE BILL 13-133

SENATE SPONSORSHIP

Steadman,

HOUSE SPONSORSHIP

Gerou,

Senate Committees

Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING THE DISTRIBUTION OF THE STATE SHARE OF LIMITED
102 GAMING FUND REVENUES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill inserts dollar amounts instead of percentages for the transfers of the state share of limited gaming revenues to:

- ! The Colorado travel and tourism promotion fund;
- ! The bioscience discovery evaluation cash fund;
- ! The local government limited gaming impact fund;

SENATE rd Reading Unamended February 4, 2013

SENATE 2nd Reading Unamended February 1, 2013

- ! The innovative higher education research fund;
- ! The creative industries cash fund; and
- ! The Colorado office of film, television, and media operational account cash fund.

The bill also makes clear that any amount of limited gaming revenues over and above the transfers to these funds will be transferred to the general fund.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 12-47.1-701, amend
3	(2) as follows:
4	12-47.1-701. Limited gaming fund - created. (2) (a) Except as
5	provided in paragraph (b) of this subsection (2), at the end of the 2010-11
6	state fiscal year 2012-13 STATE FISCAL YEAR and at the end of each state
7	fiscal year thereafter, the state treasurer shall distribute TRANSFER the
8	state share as follows:
9	(I) The first nineteen million two hundred thousand dollars of the
10	state share shall be transferred to the state general fund FIFTEEN MILLION
11	DOLLARS TO THE COLORADO TRAVEL AND TOURISM PROMOTION FUND
12	CREATED IN SECTION 24-49.7-106, C.R.S.;
13	(II) Any amount of the state share that is greater than nineteen
14	million two hundred thousand dollars but less than or equal to forty-eight
15	million five hundred thousand dollars shall be transferred as follows:
16	FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS TO THE BIOSCIENCE
17	DISCOVERY EVALUATION CASH FUND FOR THE IMPLEMENTATION OF THE
18	BIOSCIENCE DISCOVERY EVALUATION GRANT PROGRAM CREATED IN
19	SECTION 24-48.5-108, C.R.S.;
20	(A) Fifty percent to the Colorado travel and tourism promotion
21	fund created in section 24-49.7-106, C.R.S.;
22	(B) Eighteen percent to the bioscience discovery evaluation cash

-2-

I	fund for the implementation of the bioscience discovery evaluation grant
2	program, created in section 24-48.5-108, C.R.S.;
3	(C) Fifteen percent to the local government limited gaming impact
4	fund created in section 12-47.1-1601;
5	(D) Seven percent to the innovative higher education research
6	fund created in section 23-19.7-104, C.R.S.;
7	(E) Five percent to the new jobs incentives cash fund created in
8	section 24-46-105.7, C.R.S.;
9	(F) Four percent to the creative industries cash fund, created in
10	section 24-48.5-301, C.R.S., for purposes of the council on creative
11	industries, including the administration of the council; and
12	(G) One percent to the Colorado office of film, television, and
13	media operational account cash fund, created in section 24-48.5-116,
14	C.R.S., for the operation of the Colorado office of film, television, and
15	media, for the performance-based incentive for film production in
16	Colorado as specified in section 24-48.5-116, C.R.S., and for the
17	Colorado office of film, television, and media loan guarantee program as
18	specified in section 24-48.5-115, C.R.S.
19	(III) Any amount of the state share that is greater than forty-eight
20	million five hundred thousand dollars shall be transferred to the state
21	general fund FIVE MILLION DOLLARS TO THE LOCAL GOVERNMENT LIMITED
22	GAMING IMPACT FUND CREATED IN SECTION 12-47.1-1601;
23	(IV) Two million one hundred thousand dollars to the
24	INNOVATIVE HIGHER EDUCATION RESEARCH FUND CREATED IN SECTION
25	23-19.7-104, C.R.S.;
26	(V) Two million dollars to the creative industries cash
27	FUND, CREATED IN SECTION 24-48.5-301, C.R.S., FOR PURPOSES OF THE

-3-

1	COUNCIL ON CREATIVE INDUSTRIES, INCLUDING THE ADMINISTRATION OF
2	THE COUNCIL;
3	(VI) FIVE HUNDRED THOUSAND DOLLARS TO THE COLORADO
4	OFFICE OF FILM, TELEVISION, AND MEDIA OPERATIONAL ACCOUNT CASH
5	FUND, CREATED IN SECTION 24-48.5-116, C.R.S., FOR THE OPERATION OF
6	THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA, FOR THE
7	PERFORMANCE-BASED INCENTIVE FOR FILM PRODUCTION IN COLORADO AS
8	SPECIFIED IN SECTION 24-48.5-116, C.R.S., AND FOR THE COLORADO
9	OFFICE OF FILM, TELEVISION, AND MEDIA LOAN GUARANTEE PROGRAM AS
10	SPECIFIED IN SECTION 24-48.5-115, C.R.S.; AND
11	(VII) ANY AMOUNT OF THE STATE SHARE THAT EXCEEDS THE
12	TRANSFERS SPECIFIED IN SUBPARAGRAPHS (I) TO (VI) OF THIS PARAGRAPH
13	(a) SHALL BE TRANSFERRED TO THE GENERAL FUND.
14	(b) If a transfer specified in $\frac{\text{subparagraph}(H)}{\text{SUBPARAGRAPHS}(I)}$
15	TO (VI) of paragraph (a) of this subsection (2) provides moneys for a
16	purpose or program that is repealed or otherwise discontinued as of the
17	date of the transfer, then the transfer shall not be made to that particular
18	fund but shall instead be transferred to the state general fund.
19	SECTION 2. Effective date. This act takes effect June 15, 2013.
20	SECTION 3. Safety clause. The general assembly hereby finds,
21	determines, and declares that this act is necessary for the immediate
22	preservation of the public peace, health, and safety.

-4- 133