

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 13-127

BY SENATOR(S) Guzman, Aguilar, Carroll, Giron, Heath, Hudak, Jahn, Johnston, Jones, Kefalas, Kerr, King, Newell, Nicholson, Steadman, Tochtrop, Todd, Ulibarri, Morse;
also REPRESENTATIVE(S) Primavera, Court, Exum, Fields, Fischer, Ginal, Hamner, Hullinghorst, Labuda, Levy, Peniston, Rosenthal, Ryden, Salazar, Schafer, Young.

CONCERNING AN INCREASE IN THE AMOUNT OF THE STATE SALES AND USE TAX RECEIPTS THAT ARE CREDITED TO THE OLDER COLORADANS CASH FUND, AND, IN CONNECTION THEREWITH, MAKING AND REDUCING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-26-123, **repeal and reenact, with amendments,** (3) as follows:

39-26-123. Receipts - disposition - transfers of general fund surplus - sales tax holding fund - creation - definitions - repeal. (3) FOR ANY STATE FISCAL YEAR COMMENCING ON OR AFTER JULY 1, 2013, THE STATE TREASURER SHALL CREDIT EIGHTY-FIVE PERCENT OF ALL NET REVENUE COLLECTED UNDER THE PROVISIONS OF THIS ARTICLE TO THE OLD AGE PENSION FUND CREATED IN SECTION 1 OF ARTICLE XXIV OF THE STATE

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

CONSTITUTION. THE STATE TREASURER SHALL CREDIT TO THE GENERAL FUND THE REMAINING FIFTEEN PERCENT OF THE NET REVENUE, LESS TEN MILLION DOLLARS, WHICH THE STATE TREASURER SHALL CREDIT TO THE OLDER COLORADANS CASH FUND CREATED IN SECTION 26-11-205.5 (5), C.R.S.

SECTION 2. In Colorado Revised Statutes, 26-11-205.5, **amend** (5) (a) as follows:

26-11-205.5. Older Coloradans program - distribution formula.

(5) (a) There is hereby created the older Coloradans cash fund, referred to in this subsection (5) as the "fund". The fund ~~shall consist~~ CONSISTS of moneys allocated and credited to the fund from sales and use taxes pursuant to the provisions of ~~section 39-26-123 (3) (a) (III)~~ SECTION 39-26-123 (3), C.R.S., and any moneys appropriated to the fund by the general assembly. In addition, the state treasurer may credit to the fund any public or private gifts, grants, or donations received by the state department for implementation of the program. The fund ~~shall be~~ IS subject to annual appropriation by the general assembly to the state department. Notwithstanding the provisions of section 24-36-114, C.R.S., all interest derived from the deposit and investment of moneys in the fund ~~shall be~~ IS credited to the fund. Any amount remaining in the fund at the end of any fiscal year shall remain in the fund and not be transferred or credited to the general fund or any other fund.

SECTION 3. Appropriation - adjustments to 2013 long bill.

(1) For the implementation of this act, appropriations made in the annual general appropriation act to the department of human services for the fiscal year beginning July 1, 2013, are adjusted as follows:

(a) The general fund appropriation for state funding for senior services, is decreased by \$2,000,000.

(2) In addition to any other appropriation, there is hereby appropriated, out of any moneys in the older Coloradans cash fund created in section 26-11-205.5 (5) (a), Colorado Revised Statutes, not otherwise appropriated, to the department of human services, for the fiscal year beginning July 1, 2013, the sum of \$2,000,000, or so much thereof as may be necessary, to be allocated to the adult assistance programs division for implementation of this act as follows:

(a) \$2,000,000 for state funding for senior services.

SECTION 4. Effective date. This act takes effect July 1, 2013.

SECTION 5. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

John P. Morse
PRESIDENT OF
THE SENATE

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO