Second Regular Session Sixty-eighth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House **SENATE BILL 12-124**

LLS NO. 12-0744.01 Jason Gelender x4330

SENATE SPONSORSHIP

Harvey, Scheffel, Foster, Jahn, Lambert, Newell, Schwartz

HOUSE SPONSORSHIP

Nikkel, Brown, Conti, Coram, DelGrosso, Gardner B., Holbert, Liston, Murray, Szabo

Senate Committees Local Government Appropriations

House Committees Local Government

A BILL FOR AN ACT

101 **CONCERNING THE ELIMINATION OF THE LIMIT ON THE NUMBER OF** 102 **REGIONAL TOURISM PROJECTS THAT THE COLORADO ECONOMIC** 103

DEVELOPMENT COMMISSION MAY APPROVE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Current law limits the number of regional tourism projects that the Colorado economic development commission may approve to 2 initial projects plus 2 additional projects in each of the calendar years following the year in which the commission approves 2 initial projects. The bill



2nd Reading Unam ended

HOUSE

April5,2012



eliminates the limit and specifies that a pending application must be approved or disapproved before the commission may consider new applications submitted subject to new application submission requirements or new application review procedures.

1 Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. In Colorado Revised Statutes, **amend** 24-46-304 (2) introductory portion as follows:

4 24-46-304. Regional tourism project - application -5 requirements. (2) A local government shall submit an application for a 6 regional tourism project to the Colorado office of economic development 7 in a form and manner to be determined by the commission. ONCE THE 8 COMMISSION BEGINS TO REVIEW AN APPLICATION SUBMITTED IN THE 9 REQUIRED FORM AND MANNER, THE COMMISSION SHALL NOT DELAY, 10 RESTART, OR MATERIALLY ALTER ITS REVIEW OF THE APPLICATION DUE TO 11 SUBSEQUENT CHANGES IN APPLICATION SUBMISSION REQUIREMENTS OR 12 APPLICATION REVIEW PROCEDURES AND SHALL APPROVE OR DISAPPROVE 13 THE APPLICATION BEFORE REVIEWING ANY NEW APPLICATION SUBMITTED 14 SUBJECT TO THE NEW SUBMISSION REQUIREMENTS OR REVIEW 15 PROCEDURES. The office shall provide the commission with each 16 application received after the director's review pursuant to section 17 24-46-305. The application shall include, but need not be limited to, the 18 following:

SECTION 2. In Colorado Revised Statutes, 24-46-305, <u>amend</u>
(2) (b) as follows:

21 24-46-305. Regional tourism project approval - director 22 commission - review. (2) (b) (I) The commission shall not approve more
 23 than two initial projects pursuant to this subsection (2).

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1	(II) In the calendar year succeeding the commission's approval of
2	two initial projects pursuant to subparagraph (I) of this paragraph (b), the
3	commission may approve two additional projects pursuant to this
4	subsection (2).
5	(III) In the calendar year succeeding the commission's approval
6	of two additional projects pursuant to subparagraph (II) of this paragraph
7	(b), the commission may approve two additional projects pursuant to this

8 subsection (2) THE COMMISSION MAY APPROVE NO MORE THAN SIX

9 PROJECTS PURSUANT TO THIS SUBSECTION (2).

SECTION 3. Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, and safety.