

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 14-120

BY SENATOR(S) Hodge, Steadman;
also REPRESENTATIVE(S) May, Duran, Fields, Gerou, Hullinghorst,
Melton, Rosenthal, Schafer.

CONCERNING THE CONTINUOUS APPROPRIATION OF CERTAIN AMOUNTS IN
THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT IN THE
RISK MANAGEMENT FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-30-1510.7, **amend**
(1) as follows:

24-30-1510.7. Workers' compensation for state employees.

(1) (a) There is hereby created, as a separate account in the risk management fund, the state employee workers' compensation account, which ~~shall consist~~ **CONSISTS** of all moneys ~~which~~ **THAT** may be appropriated thereto by the general assembly and ~~which~~ **THAT** may be otherwise made available to it by the general assembly for the purpose of establishing a workers' compensation self-insurance program for state employees or for the procurement of commercial workers' compensation insurance ~~therefor~~, in accordance with subsection (2) of this section. ~~As of May 24, 1990, the state controller shall also transfer any moneys~~

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

~~appropriated to pay workers' compensation premiums for the 1989-90 fiscal year to the state employee workers' compensation account. Moneys "otherwise made available" shall be deemed to include transfers of moneys to the account authorized in the general appropriation act. THE MONEYS IN THE ACCOUNT ARE CONTINUOUSLY APPROPRIATED FOR THE PURPOSES OF THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT OTHER THAN THE DIRECT AND INDIRECT ADMINISTRATIVE COSTS OF OPERATING THE RISK MANAGEMENT SYSTEM, INCLUDING LEGAL SERVICES, LITIGATION EXPENSES, AND THIRD-PARTY ADMINISTRATOR EXPENSES. THE GENERAL ASSEMBLY SHALL MAKE ANNUAL APPROPRIATIONS FROM THE ACCOUNT FOR THE DIRECT AND INDIRECT ADMINISTRATIVE COSTS OF OPERATING THE RISK MANAGEMENT SYSTEM, INCLUDING LEGAL SERVICES, LITIGATION EXPENSES, AND THIRD-PARTY ADMINISTRATOR EXPENSES, THAT ARE ATTRIBUTABLE TO THE OPERATION OF THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT. AT THE END OF ANY FISCAL YEAR, ALL UNEXPENDED AND UNENCUMBERED MONEYS IN THE ACCOUNT MUST REMAIN IN THE ACCOUNT AND MAY NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND OR ANY OTHER FUND. All interest earned from the investment of moneys in the state employee workers' compensation account pursuant to this section shall MUST be credited to AND BECOME PART OF the account. and become a part thereof. Moneys in the state employee workers' compensation account shall be subject to annual appropriation by the general assembly for purposes of this section.~~

~~(b) Notwithstanding any provision of this section to the contrary, on June 1, 2009, the state treasurer shall deduct ten million three hundred sixteen thousand sixty dollars from the state employee workers' compensation account in the risk management fund and transfer such sum to the general fund.~~

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Morgan Carroll
PRESIDENT OF
THE SENATE

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO