Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 14-0845.02 Bart Miller x2173

SENATE BILL 14-120

SENATE SPONSORSHIP

Hodge,

HOUSE SPONSORSHIP

May,

Senate Committees

Appropriations

House Committees

Appropriations

A BILL FOR AN ACT

101	CONCERNING THE CONTINUOUS APPROPRIATION OF CERTAIN AMOUNTS
102	IN THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT
103	IN THE RISK MANAGEMENT FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The bill continuously appropriates moneys in the state employee workers' compensation account in the risk management fund other than the direct and indirect administrative costs of operating the risk management system. The bill requires the general

HOUSE nd Reading Unamended March 5, 2014

SENATE 3rd Reading Unamended February 12, 2014

SENATE 2nd Reading Unamended February 11, 2014 assembly to make annual appropriations from the account for the direct and indirect administrative costs of operating the risk management system, including legal services, litigation expenses, and third-party administrator expenses, that are attributable to the operation of the state employee workers' compensation account. The bill also specifies that all unexpended amounts in the account remain in the account at the end of any fiscal year.

Be it enacted by the General Assembly of the State of Colorado:

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2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1510.7, amend (1) as follows:

24-30-1510.7. Workers' compensation for state employees.

(1) (a) There is hereby created, as a separate account in the risk management fund, the state employee workers' compensation account, which shall consist CONSISTS of all moneys which THAT may be appropriated thereto by the general assembly and which THAT may be otherwise made available to it by the general assembly for the purpose of establishing a workers' compensation self-insurance program for state employees or for the procurement of commercial workers' compensation insurance therefor, in accordance with subsection (2) of this section. As of May 24, 1990, the state controller shall also transfer any moneys appropriated to pay workers' compensation premiums for the 1989-90 fiscal year to the state employee workers' compensation account. Moneys "otherwise made available" shall be deemed to include transfers of moneys to the account authorized in the general appropriation act. THE MONEYS IN THE ACCOUNT ARE CONTINUOUSLY APPROPRIATED FOR THE PURPOSES OF THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT OTHER THAN THE DIRECT AND INDIRECT ADMINISTRATIVE COSTS OF OPERATING THE RISK MANAGEMENT SYSTEM, INCLUDING LEGAL SERVICES, LITIGATION EXPENSES, AND THIRD-PARTY ADMINISTRATOR EXPENSES. THE

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GENERAL ASSEMBLY SHALL MAKE ANNUAL APPROPRIATIONS FROM THE ACCOUNT FOR THE DIRECT AND INDIRECT ADMINISTRATIVE COSTS OF OPERATING THE RISK MANAGEMENT SYSTEM, INCLUDING LEGAL SERVICES, LITIGATION EXPENSES, AND THIRD-PARTY ADMINISTRATOR EXPENSES, THAT ARE ATTRIBUTABLE TO THE OPERATION OF THE STATE EMPLOYEE WORKERS' COMPENSATION ACCOUNT. AT THE END OF ANY FISCAL YEAR, ALL UNEXPENDED AND UNENCUMBERED MONEYS IN THE ACCOUNT MUST REMAIN IN THE ACCOUNT AND MAY NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND OR ANY OTHER FUND. All interest earned from the investment of moneys in the state employee workers' compensation account pursuant to this section shall MUST be credited to AND BECOME PART OF the account. and become a part thereof. Moneys in the state employee workers' compensation account shall be subject to annual appropriation by the general assembly for purposes of this section.

(b) Notwithstanding any provision of this section to the contrary, on June 1, 2009, the state treasurer shall deduct ten million three hundred sixteen thousand sixty dollars from the state employee workers' compensation account in the risk management fund and transfer such sum to the general fund.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

-3-