

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 15-112

BY SENATOR(S) Steadman, Grantham, Lambert;
also REPRESENTATIVE(S) Rankin, Hamner, Young, Becker K., Fields,
Pettersen, Rosenthal, Ryden.

CONCERNING THE TRANSFER OF MONEYS FROM THE GENERAL FUND TO THE
BUILDING REGULATION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-32-3309, **amend**
(1) (b) as follows:

24-32-3309. Fees - building regulation fund.
(1) (b) Notwithstanding any provision of this section to the contrary:

(I) On June 1, 2009, the state treasurer shall deduct one million one hundred one thousand three hundred forty-nine dollars from the fund and transfer such sum to the general fund;

(II) ON APRIL 1, 2015, THE STATE TREASURER SHALL DEDUCT THREE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND AND TRANSFER SUCH SUM TO THE FUND; AND

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(III) ON JULY 1, 2016, THE STATE TREASURER SHALL DEDUCT TWO HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND AND TRANSFER SUCH SUM TO THE FUND.

SECTION 2. In Colorado Revised Statutes, 24-75-402, **recreate and reenact, with amendments,** (11) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (11) (a) FOR THE 2014-15 FISCAL YEAR, A WAIVER OF THE TARGET RESERVE REQUIREMENT SPECIFIED IN SUBSECTION (3) OF THIS SECTION IS ALLOWED PURSUANT TO PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR ALL EXCESS UNCOMMITTED RESERVES IN THE BUILDING REGULATION FUND CREATED IN SECTION 24-32-3309 (1) (a).

(b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JULY 1, 2017.

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Bill L. Cadman
PRESIDENT OF
THE SENATE

Dickey Lee Hullinghorst
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO