

First Regular Session
Seventieth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 15-0738.01 Gregg Fraser x4325

SENATE BILL 15-112

SENATE SPONSORSHIP

Steadman, Grantham, Lambert

HOUSE SPONSORSHIP

Rankin, Hamner, Young

Senate Committees

Finance
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING THE TRANSFER OF MONEYS FROM THE GENERAL FUND TO
102 THE BUILDING REGULATION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. The building regulation fund (fund) supports programs to inspect and regulate manufactured buildings. In 2009, the general assembly transferred \$1.1 million from the fund to the general fund to address statewide revenue shortfalls. The bill repays a portion of this amount by transferring \$300,000 on April 1, 2015, and \$200,000 on July 1, 2016, from the general fund to the fund. The bill also

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
February 4, 2015

creates a temporary waiver from the statutory target reserve requirement to accommodate the inclusion of the additional revenues in the fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-32-3309, **amend**

3 (1) (b) as follows:

4 **24-32-3309. Fees - building regulation fund.**

5 (1) (b) Notwithstanding any provision of this section to the contrary:

6 (I) On June 1, 2009, the state treasurer shall deduct one million
7 one hundred one thousand three hundred forty-nine dollars from the fund
8 and transfer such sum to the general fund;

9 (II) ON APRIL 1, 2015, THE STATE TREASURER SHALL DEDUCT
10 THREE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND AND
11 TRANSFER SUCH SUM TO THE FUND; AND

12 (III) ON JULY 1, 2016, THE STATE TREASURER SHALL DEDUCT TWO
13 HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND AND TRANSFER
14 SUCH SUM TO THE FUND.

15 **SECTION 2.** In Colorado Revised Statutes, 24-75-402, **recreate**
16 **and reenact, with amendments,** (11) as follows:

17 **24-75-402. Cash funds - limit on uncommitted reserves -**
18 **reduction in amount of fees - exclusions - repeal.** (11) (a) FOR THE
19 2014-15 FISCAL YEAR, A WAIVER OF THE TARGET RESERVE REQUIREMENT
20 SPECIFIED IN SUBSECTION (3) OF THIS SECTION IS ALLOWED PURSUANT TO
21 PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR ALL EXCESS
22 UNCOMMITTED RESERVES IN THE BUILDING REGULATION FUND CREATED
23 IN SECTION 24-32-3309 (1) (a).

24 (b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JULY 1, 2017.

25 **SECTION 3. Safety clause.** The general assembly hereby finds,

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.