

Second Regular Session  
Sixty-ninth General Assembly  
STATE OF COLORADO

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 14-0846.01 Esther van Mourik x4215

**SENATE BILL 14-108**

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**SENATE SPONSORSHIP**

**Hodge**, Steadman, Lambert

**HOUSE SPONSORSHIP**

**Gerou**, Duran, May

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**Senate Committees**  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING THE DEPARTMENT OF PERSONNEL REVOLVING FUND,**  
102 **AND, IN CONNECTION THEREWITH, SETTING AN ALTERNATIVE**  
103 **TARGET RESERVE FOR THE FUND AND RESTRICTING THE**  
104 **SPENDING OF THE CAPITAL OUTLAY RESERVE.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

**Joint Budget Committee.** For the 2013-14 fiscal year and for each fiscal year thereafter, the bill sets an alternative target reserve for the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
2nd Reading Unamended  
February 11, 2014

department of personnel revolving fund at 16.5% of the amount expended from the fund during a fiscal year, plus any balance identified in the capital outlay reserve. The bill then specifies that any uncommitted capital outlay reserves at the end of a given fiscal year may be used for capital outlay subject to an appropriation in the annual general appropriation act.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1108, **repeal**  
3 (5); and **add** (6) as follows:

4 **24-30-1108. Revolving fund - service charges - pricing policy.**  
5 ~~(5) Notwithstanding any provision of this section to the contrary, on~~  
6 ~~April 20, 2009, the state treasurer shall deduct two million three hundred~~  
7 ~~thousand dollars from the capitol complex facilities fund, which is an~~  
8 ~~account within the department of personnel revolving fund, and transfer~~  
9 ~~such sum to the general fund.~~

10 (6) (a) (I) FOR THE 2013-14 FISCAL YEAR AND EACH FISCAL YEAR  
11 THEREAFTER, THE ALTERNATIVE TARGET RESERVE FOR PURPOSES OF  
12 SECTION 24-75-402 FOR THE DEPARTMENT OF PERSONNEL REVOLVING  
13 FUND WILL BE SIXTEEN AND FIVE-TENTHS PERCENT OF THE AMOUNT  
14 EXPENDED FROM THE FUND DURING A FISCAL YEAR, PLUS ANY BALANCE  
15 IDENTIFIED IN THE CAPITAL OUTLAY RESERVE.

16 (II) ANY UNCOMMITTED CAPITAL OUTLAY RESERVES AT THE END  
17 OF A GIVEN FISCAL YEAR MAY BE USED FOR CAPITAL OUTLAY SUBJECT TO  
18 AN APPROPRIATION IN THE ANNUAL GENERAL APPROPRIATION ACT.

19 (b) FOR PURPOSES OF THIS SUBSECTION (6), UNLESS THE CONTEXT  
20 OTHERWISE REQUIRES:

21 (I) "CAPITAL OUTLAY" HAS THE SAME MEANING AS SET FORTH IN  
22 SECTION 24-75-112 (1) (a).

1           (II) "CAPITAL OUTLAY RESERVE" MEANS ANY ACCUMULATED  
2 DEPRECIATION IDENTIFIED IN FUND BALANCE REPORTS PREPARED BY THE  
3 DEPARTMENT OF PERSONNEL.

4           **SECTION 2.** In Colorado Revised Statutes, 24-75-402, **add** (5)  
5 (bb) as follows:

6           **24-75-402. Cash funds - limit on uncommitted reserves -**  
7 **reduction in amount of fees - exclusions - repeal.** (5) Notwithstanding  
8 any provision of this section to the contrary, the following cash funds are  
9 excluded from the limitations specified in this section:

10           (bb) THE DEPARTMENT OF PERSONNEL REVOLVING FUND, BUT  
11 ONLY WITH RESPECT TO THE CAPITAL OUTLAY RESERVE AS DEFINED IN  
12 SECTION 24-30-1108 (6) (b) (II).

13           **SECTION 3. Safety clause.** The general assembly hereby finds,  
14 determines, and declares that this act is necessary for the immediate  
15 preservation of the public peace, health, and safety.