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SENATE BILL 14-106

BY SENATOR(S) Lambert, Hodge, Steadman;
also REPRESENTATIVE(S) Gerou, Duran, May, Pettersen, Rankin,
Rosenthal, Wright.

CONCERNING THE APPROPRIATION OF FEDERAL MINERAL LEASE MONEYS
FROM THE LOCAL GOVERNMENT PERMANENT FUND TO THE
DEPARTMENT OF LOCAL AFFAIRS, AND, IN CONNECTION THEREWITH,
MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 34-63-102, **amend**
(5.3) (a) (I) (B) as follows:

34-63-102. Creation of mineral leasing fund - distribution - advisory committee - local government permanent fund created - definitions - repeal. (5.3) (a) Bonus payments credited to the mineral leasing fund created in subparagraph (II) of paragraph (a) of subsection (1) of this section shall be distributed on a quarterly basis for each quarter commencing on July 1, October 1, January 1, or April 1 of any state fiscal year as follows:

(I) (B) Except as provided in sub-subparagraph (C) of this

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

subparagraph (I), if, based on the revenue estimate prepared by the staff of the legislative council in ~~March~~ DECEMBER of any fiscal year, it is anticipated that the total amount of moneys that will be deposited into the mineral leasing fund pursuant to subparagraph (II) of paragraph (a) of subsection (1) of this section during the fiscal year will be at least ten percent less than the amount of moneys so deposited during the immediately preceding fiscal year, the general assembly may appropriate moneys from the local government permanent fund to the department of local affairs for the current OR NEXT fiscal year. The maximum amount that the general assembly may appropriate for the current OR NEXT fiscal year pursuant to this sub-subparagraph (B) is an amount equal to the difference between the total amount of moneys credited to the local government mineral impact fund and directly distributed by the executive director of the department pursuant to paragraph (c) of subsection (5.4) of this section during the immediately preceding fiscal year and the estimated total amount of moneys to be so credited and distributed for the current fiscal year. The executive director of the department shall distribute all moneys appropriated pursuant to this sub-subparagraph (B) directly to counties and municipalities in combination with and using the methodology set forth in subparagraphs (I) to (IV) of paragraph (c) of subsection (5.4) of this section.

SECTION 2. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the local government permanent fund created in section 34-63-102 (5.3) (a) (I) (A), Colorado Revised Statutes, not otherwise appropriated, to the department of local affairs, for the fiscal year beginning July 1, 2013, the sum of \$4,304,072, for direct distribution to counties, federal mineral lease districts, and municipalities pursuant to section 34-63-102 (5.4) (c), Colorado Revised Statutes.

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Morgan Carroll
PRESIDENT OF
THE SENATE

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO