NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

SENATE BILL 14-055

BY SENATOR(S) Steadman, Hodge, Jahn, Todd; also REPRESENTATIVE(S) Coram, Peniston, Schafer.

CONCERNING MORE PRECISE SPECIFICATION OF THE CLASS OF VEHICLES SUBJECT TO THE DAILY VEHICLE RENTAL FEE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 43-4-804, **amend** (1) (b) (I) as follows:

43-4-804. Highway safety projects - surcharges and fees crediting of moneys to highway users tax fund - definition. (1) On and after July 1, 2009, the following surcharges, fees, and fines shall be collected and credited to the highway users tax fund created in section 43-4-201 (1) (a) and allocated to the state highway fund, counties, and municipalities as specified in section 43-4-205 (6.3):

(b) (I) (A) Except as otherwise provided in subparagraph (III) of this paragraph (b), a daily vehicle rental fee which shall be IS imposed on the rental of any vehicle rented in the state ALL SHORT-TERM VEHICLE RENTALS at the rate of two dollars per day; Any person who owns vehicles that are based in Colorado for rental purposes or who owns vehicles that

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

are based in a state other than Colorado for rental purposes but rents such vehicles from a business location in Colorado and whose primary business is the rental of such vehicles for periods of less than forty-five days, including renewals, to another person shall collect the daily vehicle rental fee from the renter of each vehicle rented EXCEPT THAT A SUBSEQUENT RENEWAL OF A SHORT-TERM VEHICLE RENTAL IS EXEMPT FROM THE FEE TO THE EXTENT THAT THE RENEWAL EXTENDS THE TOTAL RENTAL PERIOD BEYOND THIRTY DAYS. The rental invoice shall list the daily vehicle rental fee separately as a Colorado road safety program fee.

(B) AS USED IN THIS SECTION, "SHORT-TERM VEHICLE RENTAL" MEANS THE RENTAL OF ANY MOTOR VEHICLE, AS DEFINED IN SECTION 42-1-102 (58), C.R.S., WITH A GROSS VEHICLE WEIGHT RATING OF TWENTY-SIX THOUSAND POUNDS OR LESS THAT IS RENTED WITHIN COLORADO FOR A PERIOD OF NOT MORE THAN THIRTY DAYS.

SECTION 2. Effective date. This act takes effect July 1, 2014.

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Morgan Carroll PRESIDENT OF THE SENATE Mark Ferrandino SPEAKER OF THE HOUSE OF REPRESENTATIVES

Cindi L. Markwell SECRETARY OF THE SENATE Marilyn Eddins CHIEF CLERK OF THE HOUSE OF REPRESENTATIVES

APPROVED

John W. Hickenlooper GOVERNOR OF THE STATE OF COLORADO

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